

RESOLUTION NO. 455.9

A RESOLUTION ELECTING APPLICATION FOR ENTRY TO THE OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM STATE AND LOCAL GOVERNMENT RATE POOL

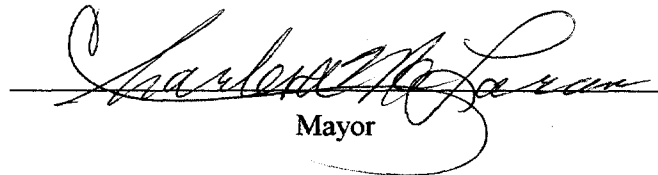
WHEREAS, the 2001 Oregon Legislative Assembly adopted Senate Bill 134 allowing Oregon local government PERS employers to pool their pension costs with the state of Oregon; and

WHEREAS, the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State & Local Government Rate Pool; and

WHEREAS, participation in the State & Local Government Rate Pool has been determined by this body to be a prudent action.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany, OPERS employer number 2103, has by majority vote of its City Council elected to apply for acceptance into the State & Local Government Rate Pool.

DATED THIS 12TH DAY OF DECEMBER 2001.


Mayor

ATTEST:



City Recorder