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RESOLUTION NO. 7192

A RESOLUTION ACCEPTING SURFACE TRANSPORTATION BLOCK GRANT FUNDS FROM THE OREGON DEPARTMENT OF TRANSPORTATION.

WHEREAS, the Albany Area Metropolitan Planning Organization (AAMPO) is allocated a percentage of federal transportation funds received by the State of Oregon; and

WHEREAS, these funds are used to pay for projects in AAMPOs Transportation Improvement Program (TIP); and

WHEREAS, the Queen Avenue Street Improvements project was identified in the TIP; and

WHEREAS, the AAMPO Technical Advisory Committee allocated \$1,735,422 in federal funds to the City of Albany for construction of the Queen Avenue Street Improvements; and

WHEREAS, the State of Oregon facilitates a fund exchange program to exchange federal funds for state funds at a rate of 90 percent; and

WHEREAS, the Queen Avenue Street Improvement project is eligible to receive \$1,561,879.80 in state exchange funds; and

WHEREAS, Queen Avenue is classified as an arterial street and is one of the main east-west corridors in the city and the pavement is heavily deteriorated; and

WHEREAS, the City has programmed the Queen Avenue Rehabilitation project in the Capital Improvement Program; and

WHEREAS, rehabilitating Queen Avenue will have both a local and regional benefit;

NOW, THEREFORE, BE IT RESOLVED by the Albany City Councill that the City of Albany accepts the STBG Funds in the amount of \$1,561,879.80 for purposes of construction of street improvements on Queen Avenue between Highway 99E and Marion Street; and authorizes the city manager to execute the Intergovernmental Agreement for its acceptance; and

BE IT FURTHER RESOLVED that the Fiscal Year 2023-2024 Street Capital & Restoration funds are hereby appropriated as follows:

Resources

Debit

Credit

25040250-424040

\$1,561,879.80

Mayor

Requirements:

25040250-8XXXX

\$1,561,879.80

DATED THIS 22ND DAY OF MARCH 2023.

ATTEST:

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