RESOLUTION NO. 6506

A RESOLUTION REPEALING IN-LIEU-OF ASSESSMENT CHARGES FOR THE NORTH ALBANY SANITARY SEWER BASIN AND REPEALING RESOLUTION 6435 (A RESOLUTION REVISING IN-LIEU-OF ASSESSMENT CHARGES FOR THE NORTH ALBANY SANITARY SEWER BASIN AND REPEALING RESOLUTION 6341).

WHEREAS, Chapter 10.16 of the Albany Municipal Code sets forth requirements for a special in-lieu-of assessment (ILA) charge for sewer connections of unassessed properties within the North Albany sanitary sewer interceptor basin as defined in the North Albany Sanitary Sewer Local Improvement District Final Engineer's Report dated April 13, 1993; and

WHEREAS, the in-lieu-of assessment components and their application are more clearly described in the North Albany Sanitary Sewer Local Improvement District Final Engineer's Report dated April 13, 1993; and

WHEREAS, the City of Albany contributed \$1,245,635.60 in non-assessed City contributions to the North Albany Sanitary Sewer District project with the goal of receiving these monies by charging in-lieu-of assessment charges against properties not previously assessed or previously assessed properties taking additional benefit from the sewers constructed as part of the North Albany Sanitary Sewer District project; and

WHEREAS, staff estimates that the City has been reimbursed a total of \$1,402,976.10, which covers the original investment with modest inflationary adjustments; and

WHEREAS, the Albany City Council has determined that the City has been adequately reimbursed and the North Albany Sewer ILA charge authorized in Chapter 10.16 of the Albany Municipal Code is no longer necessary and Ordinance 5863 repealed Chapter 10.16; and

WHEREAS, these special in-lieu-of assessment charges are no longer valid, needed, or applied.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Resolution 6435 is hereby repealed as of **July 1, 2016.**

DATED THIS 8TH DAY OF JUNE 2016.

ATTEST: