

RESOLUTION NO. 6475

A RESOLUTION APPROVING AN EXTENDED PROPERTY TAX ABATEMENT AGREEMENT BETWEEN THE CITY OF ALBANY, A COSPONSOR OF THE SOUTH SANTIAM ENTERPRISE ZONE, AND TRYECO LLOC

WHEREAS, TryEco LLC is expanding and investing in plant construction and equipment; and

WHEREAS, TryEco LLC intends to add six new employees; and

WHEREAS, TryEco LLC anticipates providing average pay and benefits to these employees equal to or greater than 150 percent of the Linn County average, as required under ORS 285C.160; and

WHEREAS, TryEco LLC, which is locating in the city of Albany, has applied to extend the property tax abatement for which it qualifies through its inclusion in the South Santiam Enterprise Zone; and

WHEREAS, the City of Albany has requested support of this agreement from the other cosponsors of the South Santiam Enterprise Zone; and


WHEREAS, the City of Albany is a cosponsor of the South Santiam Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council hereby approves the attached Extended Abatement Agreement and authorizes the Albany City Manager to sign the agreement.

DATED AND EFFECTIVE THIS 27TH DAY OF JANUARY 2016.


Mayor

ATTEST:


City Clerk