RESOLUTION NO. 6364

A RESOLUTION ACCEPTING THE FOLLOWING EASEMENT:

Grantors

Purpose

Tangent I.P., Inc., an Oregon Corporation

A variable-width slope and retaining wall easement along North Albany Road required for the construction of ST-13-03, North Albany Road Reconstruction.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that it does hereby accept this easement.

DATED AND EFFECTIVE THIS 22ND DAY OF OCTOBER 2014.

vor

ATTEST:

SLOPE AND RETAINING WALL EASEMENT

THIS AGREEMENT, made and entered into this **2 ND** day of **October**, 2014, by and between Tangent I.P., Inc., an Oregon Corporation, hereinafter called Grantor, and the CITY OF ALBANY, a Municipal Corporation, herein called "City."

WITNESSETH:

That for and in consideration of the total compensation to be paid by the City, the grantor has this day bargained and sold and by these presents does bargain, sell, convey, and transfer unto the City of Albany, an easement, including the right to enter upon the real property hereinafter described, and to maintain and repair the slope and a retaining wall adjacent to the right-of-way for the purpose of protecting the slope over, across, and through the lands hereinafter described, together with the right to excavate and refill the slope to allow construction and maintenance of a retaining wall, and the further right to remove trees, bushes, under-growth, and other obstructions interfering with the location and maintenance of the said slope and retaining wall.

This agreement is subject to the following terms and conditions:

- 1. The easement hereby granted consists of:
 - A variable-width slope and retaining wall easement along the frontage of North Albany Road. See legal description on attached Exhibit A and maps on attached Exhibits B and C.
- 2. The permanent easement described herein grants to the City, and to its successors, assigns, authorized agents, or contractors, the perpetual right to enter upon said easement at any time that it may see fit, for construction, maintenance, evaluation and/or repair purposes.
- 3. The easement granted is in consideration of \$1,300.00, receipt of which is acknowledged by the Grantor, and in further consideration of the public improvements to be placed upon said property and the benefits grantors may obtain therefrom.
- 4. Upon performing any maintenance, the City shall return the site to original or better condition.
- 5. No permanent structure, with the exception of the City's retaining wall, shall be constructed on this easement.

IN WITNESS WHEREOF, the Grantor has hereunto fixed their hand and seal the day and year written below.

GRANTOR:	
Tangent IP Inc.	
C.D. Spencer, President of Tangent I. P., Inc., an Oregon Corporation	
STATE OF OREGON) County of Limit Benton) ss. City of Albany)	
The foregoing instrument was acknowledged before me this 2 day of October, 2014, by C.D. Spencer, President of Tangent I. P., Inc., an Oregon Corporation as his voluntary act and deed.	
Notary Public for Oregon My Commission Expires: February 01, 2016	OFFICIAL SEAL LORI A. STUTZMAN NOTARY PUBLIC-OREGON COMMISSION NO. 465461 MY COMMISSION EXPIRES FEBRUARY 01, 2016
CITY OF ALBANY:	
STATE OF OREGON) County of Linn) ss. City of Albany)	
I, Wes Hare, as City Manager of the City of Albany, On hereby accept on behalf of the City of Albany, the above day of	regon, pursuant to Resolution Number <u>6364</u> do e instrument pursuant to the terms thereof this <u>23</u>
City Manager You	7777555555555555555
ATTEST:	OFFICIAL SEAL MARY A DIBBLE NOTARY PUBLIC - OREGON
lary 1 Dibble	NOTARY PUBLIC - OREGON COMMISSION NO. 473007 MY COMMISSION EXPIRES DECEMBER 05, 2016
City Clerk	

Engineers • Planners • Surveyors

EXHIBIT "A"

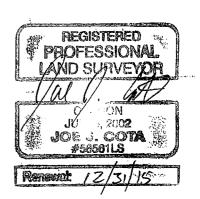
Legal Description

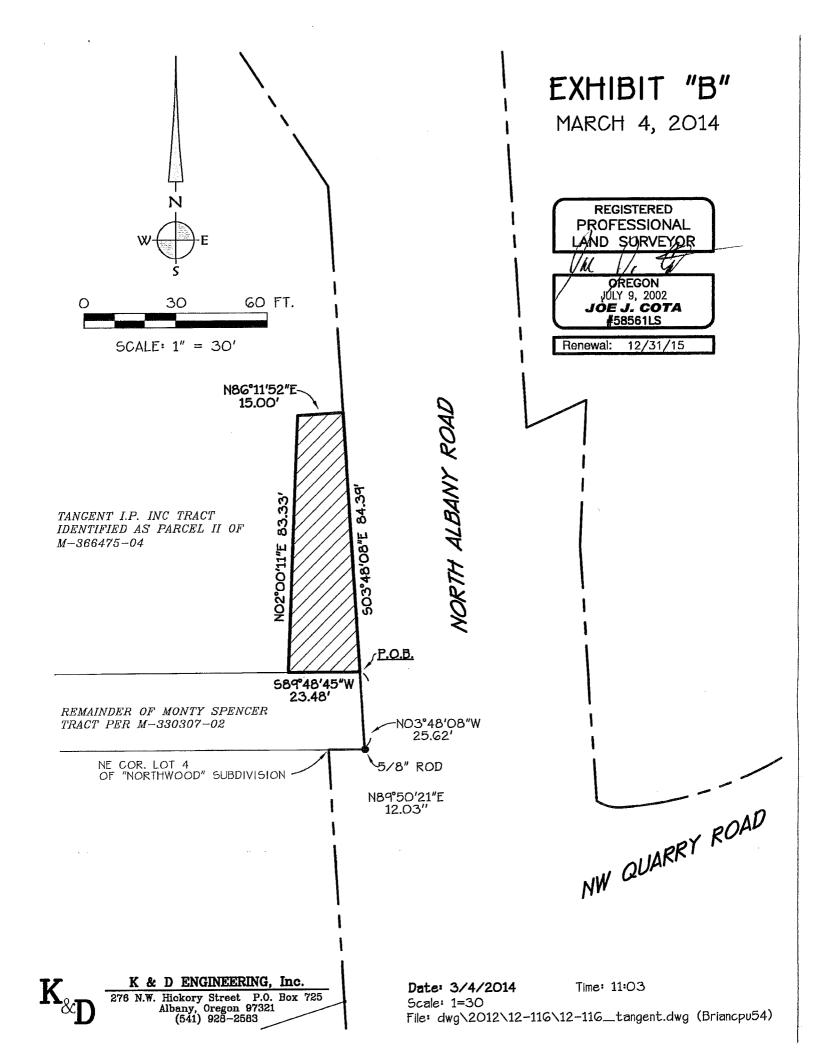
North Albany Road Easement

A Tract of land for easement purposes located over a portion of Parcel 2 of that Tangent I.P. Inc. Tracts described by deed recorded in M-366475-04 in the Benton County, Oregon Deed Records that is more particularly described as follows:

Beginning at a point on the east right-of-way line of North Albany Road that is North 03°48'08" West 25.62 feet of a 5/8 inch rod said rod being North 89°50'21 East 12.03 feet of the northeast corner of Lot 4 of "NORTHWOOD" a subdivision recorded in Benton County, Oregon; thence South 89°48'45" West, along the south line of said Parcel 2, a distance of 23.48 feet; thence North 02°00'11" East 83.33 feet; thence North 86°11'52" East 15.00 feet to a point on the east right-of-way line of North Albany Road; thence South 03°48'08" East 84.39 feet to the Point of Beginning.

March 05, 2014
EXHIBIT "A"
Spencer easement 2
(12-116) JJC:ls
File Ref: z:/projects/2012/12-116/surveying/documents/spencer2.doc





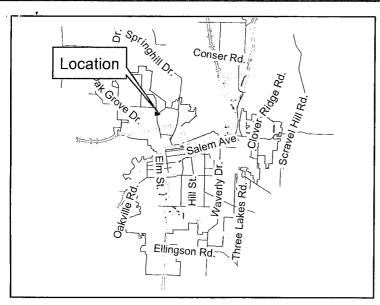


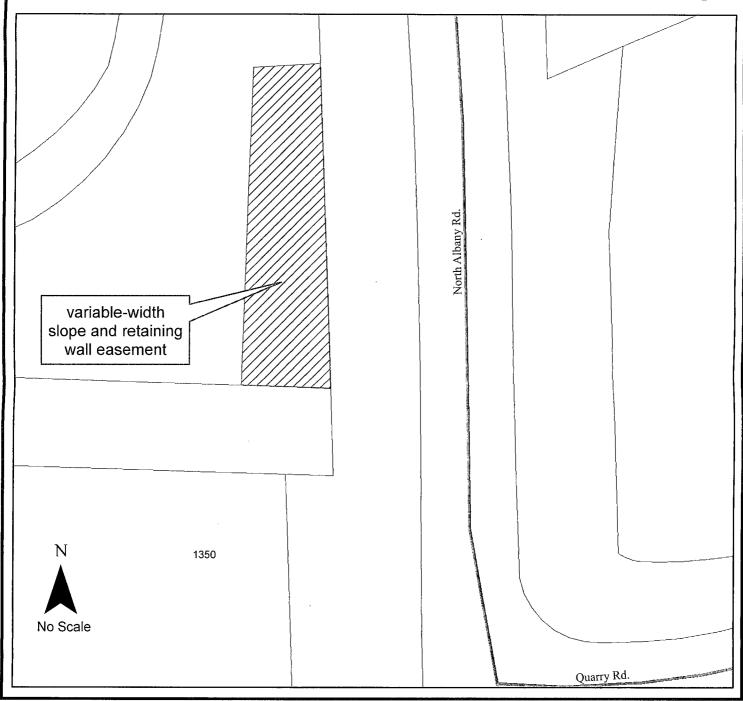
EXHIBIT C

11S04W36DB00409

A variable-width slope and retaining wall easement along North Albany Road required for the construction of ST-13-03, North Albany Road Reconstruction



Geographic Information Services



INVOICING: Charge to City of Albany, Attn: Mary Dibble, PO Box 490, Albany, OR, 97321

RECORDING RECIEPT: Email to mary.dibble@cityofalbany.net

RECORDING COVER SHEET (Please Print or Type)

This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, ORS 205.234, and does NOT affect the instrument.

BENTON COUNTY, OF DE-EAS	4	014-524968 014 02:41:38 PM
Cnt=1 Stn=4 DB \$30.00 \$11.00 \$22.00 \$20.00 \$	\$10.00 \$20.00	
I, James V. Morales, County C County, Oregon, certify that t identified herein was recorded	the instrument	To Commerce of the Commerce of

James V. Morales - County Clerk

AFTER RECORDING RETURN TO:

City of Albany Recorder
PO Box 490
Albany, OR 97321
All Tax Statements Should Be Sent To:
Tangent I.P., Inc., and Oregon Company

1. Name/Title of Transaction - by ORS 205.234 (a)

Easement

2. Grantor/Direct Party - required by ORS 205.125(1)(b) and ORS 205.160

Tangent I.P. Inc., an Oregon Corporation

3. Grantee/Indirect Party - required by ORS 205.125(1)(a) and ORS 205.160

City of Albany

4. True and Actual Consideration (if there is one), ORS 93.030

\$ 1,300.00