A RESOLUTION REVISING CONNECTION CHARGES FOR STREET CONNECTIONS TO IMPROVED CITY STREETS OF UNASSESSED PROPERTIES IN THE CITY OF ALBANY AND REPEALING RESOLUTION 5260 (A RESOLUTION REVISING CONNECTION CHARGES FOR STREET CONNECTIONS TO IMPROVED CITY STREETS OF UNASSESSED PROPERTIES IN THE CITY OF ALBANY AND REPEALING RESOLUTION 5143).

WHEREAS, Chapter 15.30 of the Albany Municipal Code sets forth requirements for connection charges for connections to improved streets of unassessed properties within the City of Albany; and

WHEREAS, connection charges are designed to recover the equivalent cost of constructing that portion of the street system that benefits the connecting property; and

WHEREAS, a local street shall be the basis for calculating the per front foot cost for all properties; and

WHEREAS, the per front foot dimension shall be calculated by measuring entire length of the property frontage that is adjacent to the improved streets regardless of the length of the street along that frontage; and

WHEREAS, it is important to annually adjust connection charges in order to keep pace with the changing cost of public improvement projects; and

WHEREAS, the Seattle *Engineering News-Record* (ENR) index used in Resolution 5260 was 8449, and the April 2007 Seattle ENR Index to be applied for purposes of this Resolution is 8629 (Index Ratio =  $\frac{8629}{8449} = 1.0213$ ).

NOW, THERFORE, BE IT RESOLVED by the Albany City Council that Resolution 5260 is hereby repealed as of the effective date of the revised charges; and

BE IT FURTHER RESOLVED that the following street connection charge rate is hereby established:

Street Connection Charge Rate: \$75 (calculated fee \$76.78) \$77 per front foot

BE IT FURTHER RESOLVED that in no case shall the total connection charge be for less than an equivalent of fifty (50) feet of frontage; and

BE IT FURTHER RESOLVED that it is the intent of the Albany City Council to annually adjust the connection charges outlined in this Resolution on the first day of July each calendar year in proportion to the change in the Seattle Construction Cost Index as published in the *Engineering New-Record* (ENR). The adjustment shall be made by calculating the percentage increase/decrease in the index from the last adjustment, and then applying that percentage to the previous year's connection charge; and

BE IT FURTHER RESOLVED that the effective date of these charges shall be July 1, 2007; and

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon passage by the Council and approval by the Mayor.

DATED AND EFFECTIVE THIS 23<sup>RD</sup> DAY OF MAY 200 autha Julin ATTEST:

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