

RESOLUTION NO. 4861

A RESOLUTION DIRECTING AN ENGINEER'S REPORT AND A FINANCIAL INVESTIGATION REPORT BE PREPARED FOR CONSTRUCTION OF STREET AND UTILITY IMPROVEMENTS FOR NORTH ALBANY ROAD FROM GIBSON HILL ROAD TO OLIVIA CIRCLE.

WHEREAS, street and utility improvements for North Albany Road from Gibson Hill Road to Olivia Circle do not currently exist; and

WHEREAS, area residents have expressed a desire to construct this portion of North Albany Road to provide a more direct access to developing residential areas north of Gibson Hill Road; and

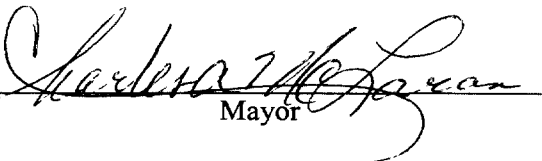
WHEREAS, City Council has determined that it is timely to construct said improvements; and

WHEREAS, The City of Albany intends to offer City financing to property owners to fund these public improvements; and

WHEREAS, Subsection 15.04.010 of the Albany Municipal Code requires the City Council to declare by resolution that it intends to make said improvements.

NOW, THEREFORE, BE IT RESOLVED that the City Council intends to make the improvements and hereby directs the City Engineer to make a survey of the improvements and file a written engineer's report with the City Recorder and further directs the Assistant City Manager to prepare a financial investigation report with such reports to be in compliance with AMC Sections 15.040.020 and 15.040.030.

DATED AND EFFECTIVE THIS 23RD DAY OF JULY 2003.



Mayor

ATTEST:



City Recorder