

RESOLUTION NO. 4482

A RESOLUTION ESTABLISHING AN ALBANY HOUSING REHABILITATION LOAN COMMITTEE.

WHEREAS, the City of Albany has been awarded an Oregon Community Development Block Grant to operate the Albany Housing Rehabilitation Program; and

WHEREAS, the loan policies for the Albany Housing Rehabilitation Program have been defined and approved as a part of the grant contract; and

WHEREAS, interpretation of the approved Albany Housing Rehabilitation Program policies may, from time to time, be required.

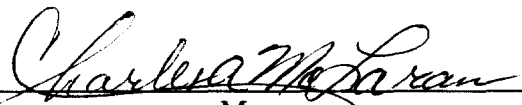
NOW, THEREFORE, BE IT RESOLVED that the Albany Housing Rehabilitation Loan Committee is established, and

BE IT FURTHER RESOLVED that this Albany Housing Rehabilitation Loan Committee is provided authority to approve or deny loan applications made to the Albany Housing Rehabilitation Program based on their majority interpretation of Albany Housing Rehabilitation Program policies; and

BE IT FURTHER RESOLVED that this Albany Housing Rehabilitation Loan Committee will be comprised of one or two Albany City Councilors as appointed by the City Council, one member of the City of Albany Community Development staff to be appointed by the Community Development Director, and one representative of the Albany Partnership for Housing and Community Development to be appointed by the Partnership; and

BE IT FURTHER RESOLVED that this Albany Housing Rehabilitation Loan Committee will exist until the State of Oregon has approved the close-out of the grant for the Albany Housing Rehabilitation Program.

DATED THIS 12th DAY OF SEPTEMBER 2001.



Mayor



City Recorder