

RESOLUTION NO. 4436

4277
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A RESOLUTION REVISING THE PARKS SYSTEM DEVELOPMENT CHARGE FOR THE PARKS AND RECREATION SYSTEM AND REPEALING RESOLUTION ~~4142~~ (A RESOLUTION ESTABLISHING A SYSTEM DEVELOPMENT CHARGE FOR THE PARKS AND RECREATION SYSTEM).

WHEREAS, the Council of the City of Albany, Oregon, has duly adopted Ordinance 5084 declaring their intent to comply with the provisions of ORS 223.207 through 223.208 and 223.297 through 223.314, an ordinance regarding System Development Charges (SDC);

WHEREAS, in the interest of promoting open space and livability, the Albany City Council has deemed it desirable to review the Parks System Development Charge each year in July, beginning July 1998, to account for changes in the costs of acquiring and constructing park facilities, and

WHEREAS, Resolution 3977 sets forth that the Adjustment Index shall be based on the change in average market value of undeveloped residential land in the City, according to the records of the Linn County Tax Assessor, and the change in construction costs according the Seattle *Engineering News-Record (ENR)*, and shall be determined as follows:

$$\begin{array}{r} \text{Change in Average Market Value} \times 0.50 \\ + \text{Change in Construction Cost Index} \times 0.50 \\ = \text{Parks System Development Charge Adjustment Index} \end{array}$$

WHEREAS, the ENR Index for April 2000 was 7151, and the April 2001 ENR Index to be applied for the purposes of this Resolution is 7327 (Adjustment Index = $7327/7151 = 1.0246 \times 0.50 = .5123$); and

WHEREAS, from January 2000 to December 2000, the average market value of residential property has not changed ($1.0 \times 0.50 = .50$); and

WHEREAS, the combination of the two factors results in an Adjustment Index of 1.0123.

NOW, THEREFORE, BE IT FURTHER RESOLVED that a Parks System Development Charge is hereby established as \$0.49 per square foot ($\$0.48 \times 1.0123 = \0.49 , rounded to the nearest cent), and \$255 per bedroom for residential dwelling units only ($\$252 \times 1.0123 = \255 , rounded to the nearest dollar).


NOW, THEREFORE, BE IT FURTHER RESOLVED that Resolution No. ~~4142~~ is hereby repealed; and

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BE IT FURTHER RESOLVED that the fees herein established become effective July 1, 2001.

ADOPTED THIS 13th DAY OF JUNE 2001.

ATTEST:



Mayor



City Recorder