RESOLUTION NO. 3960

A RESOLUTION DECLARING THE CITY'S ELECTION TO RECEIVE STATE REVENUES.

Pursuant to ORS 221.770, the City of Albany hereby elects to receive state revenues for the fiscal year 1998-99.

DATED THIS 10TH DAY OF JUNE, 1998.

Hartes Alexanon

ATTEST:

City Recorder

IABUDGETAI998/98STREV.RES



Department of Administrative Services

Internal Support Division 1225 Ferry St. SE Salem, OR 97310 (503) 373-7209 FAX (503) 378-6879 Martin.Z.HULL@state.or.us

March 24, 1998

CITY OF ALBANY CITY TREASURER PO BOX 490 ALBANY OR 97321

Finance Director,

State Revenue Sharing Law, ORS 221.770, requires cities to pass an ordinance or resolution each year stating that they want to receive state revenue sharing money. The law also requires that cities certify that two required public hearings were held.

In order to receive state revenue sharing in 1998-99, your city <u>must have levied property taxes</u> in the preceding year and:

- 1. Pass an ordinance or resolution approving participation in the program and file a copy of that ordinance with the Internal Service Division before July 31.
- 2. Hold the following hearings on the use of state revenue sharing funds:
 - a) a public hearing before the budget committee to discuss possible uses of the funds;
 - b) a public hearing before the city council on the proposed uses of the funds in relation to the entire budget.
- 3. Certify to the Internal Service Division by completing the form on the back of this letter, before July 31, that these hearings have been held.

The requirements for an Actual Use Report due December 31 of each year and Long Range Fiscal Projections due January 15 were repealed by the 64th Legislative Session. It is no longer necessary for you to file these reports.

If you have any questions, you can contact me Monday through Friday 8:00 AM - 5:00 PM.

Sincerely,

Martin Z. Hull, Accountant Internal Support Division



Department of Administrative Services

Internal Support Division 1225 Ferry St. SE Salem, OR 97310 (503) 373-7209 FAX (503) 378-6879

RETURN TO:

DEPARTMENT OF ADMINISTRATIVE SERVICES INTERNAL SUPPORT DIVISION ATTN MARTIN Z HULL 1225 FERRY ST SE SALEM OR 97310

AN ORDINANCE DECLARING THE CITY'S ELECTION TO RECEIVE STATE REVENUES

| The City of ordains as follows: |
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| Section 1. Pursuant to ORS 221.770, the city hereby elects to receive state revenues for fiscal year 1998-99. |
| Passed by the Common Council the <u>10th</u> day of <u>June</u> , 1998. |
| Approved by the Mayor this <u>10th</u> day <u>June</u> , 1998. |
| |
| Mayor Jacks Mayor Attest Jeeley |
| Attest |
| |
| I *certify that a public hearing before the Budget Committee was held on May 11, 1998 and a public hearing before the City Council was held on June 10, 1998, giving citizens an opportunity to comment on use of State Revenue Sharing. |
| |
| City Recorder |
| City Recorder |
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DEADLINE JULY 31, 1998

* NOTE: Please send certification only. We do not need copies of notices.