

RESOLUTION NO. 3920

A RESOLUTION REPEALING RESOLUTION NO. 3142, WHICH CONTINUED THE EXISTENCE OF THE INVESTMENT ADVISORY COMMITTEE.

WHEREAS, the City of Albany, Oregon, investment duties are being contracted out on a two-year contract and renewed by the "Request for Proposal" process; and

WHEREAS, the Finance Director/City Recorder will monitor and report to the Council on a regular basis the portfolio and investment policy information; and

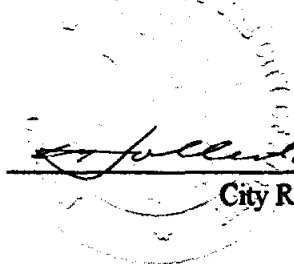

WHEREAS, there is no need to continue the existence of the Investment Advisory Committee.

NOW, THEREFORE, BE IT RESOLVED that Resolution No. 3142 is, hereby, repealed.

DATED this 25th day of February 1998.


Mayor

ATTEST:

City Recorder