## RESOLUTION NO. 3775

## A RESOLUTION SETTING A SECOND PUBLIC HEARING FOR THE PURPOSE OF ESTABLISHING A DOWNTOWN VOLUNTARY ECONOMIC IMPROVEMENT DISTRICT.

WHEREAS, the first public hearing for the purpose of establishing a downtown voluntary economic improvement district was held before the Albany City Council on April 23, 1997; and

WHEREAS, it is the intention of the Albany City Council to undertake a voluntary Economic Improvement District in the Downtown District as of July 1, 1997; and

WHEREAS, ORS 223.112-223.132 establishes requirements for implementing an Economic Improvement District; and

WHEREAS, a public hearing should be held to receive approval of or objections to the proposed assessment.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that a second public hearing on the matter of establishing a Downtown Voluntary Economic Improvement District for the period beginning July 1, 1997, and expiring on June 30, 2000, be held by the Albany City Council on May 28, 1997.

BE IT FURTHER RESOLVED that the City Recorder shall give notice of the hearing and notice of such proposed assessments by mailing or personally delivering to the owner of each lot to be assessed a notice stating the amount of the assessment proposed on the property.

DATED THIS 23RD DAY OF APRIL, 1997.

<u>harlessa</u> Mayor

ATTEST: City Recorder

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