A RESOLUTION SETTING IN-LIEU-OF ASSESSMENT CHARGES FOR WATER CONNECTIONS OF UNASSESSED PROPERTIES IN THE CITY OF ALBANY.

WHEREAS, Chapter 11.14 of the Albany Municipal Code sets forth requirements for in-lieu-of assessments (ILA) for water connections of unassessed properties within the City of Albany; and

WHEREAS, adjustments to the established rates may be set by resolution; and

WHEREAS, future adjustments may be set by resolution and made in proportion to the change in the Engineering News Record (ENR) Construction Cost Index (Seattle); and

WHEREAS, the ENR Index (Seattle) for the purposes of this Resolution is currently 5843; and

WHEREAS, property tax revenue offsets a portion of the bonded debt to retire purchase of waterlines from Pacific Power & Light in December 1984; and

WHEREAS, waterlines constructed by the North Albany County Service District are financed by property taxes levied by the District.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council the following Water-In-Lieu-of Assessment rates are hereby established and adopted:

Water ILA rate:

30.00 per front foot (F_t) and

\$1,200.00 per existing service connection to the property (S_e)

Total Water ILA fee = { $(F_t)^*(\text{Rate}/F_t) + (\text{No. of existing } S_c)^*(\text{Rate}/S_c)$ }

BE IT FURTHER RESOLVED by the Albany City Council the total Water ILA fee shall be discounted for properties connecting to waterlines purchased from Pacific Power & Light in December 1984 in accordance with the discount percentages shown below:

Fiscal Year	Discount Percentage	Fiscal Year I	Discount Percentage
1994-95	45 %	2002-03	21 %
1995-96	42 *	2003-04	18 "
1996-97	39 *	2004-05	15 *
1997-98	36 *	2005-06	12 •
1998-99	33 *	2006-07	9 •
1999-00	30 *	2007-08	6 *
2000-01	27 *	2008-09	3 *
2001-02	24 *	2009-10 and beyo	nd 0 "

BE IT FURTHER RESOLVED that properties within the City of Albany connecting to waterlines constructed by the North Albany County Service District shall be exempt from the Water ILA fee.

BE IT FURTHER RESOLVED that the fees herein established become effective March 1, 1995.

ADOPTED this 8th day of February 1995.

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Mayor

resiniuw.cnu

ATTEST: