RESOLUTION NO. 3414

WHEREAS the "Improvement Assurances" provisions of the Public Improvements Article of the City of Albany Land Development Code provides for the deposit of funds into an account for future improvements; and

WHEREAS, on September 14, 1994, the City Council passed an Ordinance authorizing the establishment by City Council Resolution of a per foot cost for the future non-oversized portion of the improvements to Collector and Arterial roads.

NOW, THEREFORE, BE IT RESOLVED THAT the cost per front foot (each side) for the non-oversized portion of future arterial and collector street improvements in that portion of Albany located within Benton County (aka North Albany), which <u>may</u> be accepted by the City as an Improvement Assurance, is established at a rate of \$143.00 per front foot.

Adopted this /4th day of September 1994.

Мауог

ATTEST:

Depty City Recorder