

RESOLUTION NO. 3002

TITLE: A RESOLUTION DECLARING THE ENTIRE ASSESSMENT ACCOUNT BALANCE WITH ACCRUED INTEREST AND COSTS LEVIED ON PROPERTIES LOCATED WITHIN THE CITY OF ALBANY AS SPECIFICALLY DESCRIBED IN EXHIBIT "A", PRESENTLY DUE AND OWING AND ORDERING IMMEDIATE PAYMENT FROM THE OWNER THEREOF.

WHEREAS, the City Council has authorized certain public improvements in the city which have benefited certain property owners; and

WHEREAS, the City Council has provided a method for benefited property owners to finance said improvements through the provisions of ORS Chapter 223 commonly referred to as the "Bancroft Bonding Act", and the City has sold general obligation improvement bonds pursuant to the Bancroft Bonding Act; and

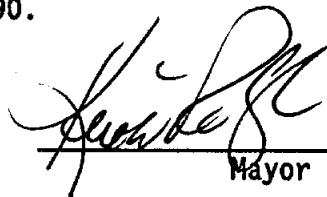
WHEREAS, certain benefited property was assessed accordingly, and more specifically, the property as set forth in Exhibit "A" attached hereto and by this reference incorporated herein with Exhibit "A" more particularly setting forth the name and address of the assessed owner of the property, a property description by tax lot number and metes and bounds or lot and block descriptions, the account number under which the property is assessed and the assessment number, current information concerning a billing date, last payment, and the total amount to pay off the entire amount of assessment with accrued interest; and

WHEREAS, the owners of the separate properties have applied to the City to make assessment payments in installments under the Bancroft Bonding Act and have failed to make installment payments as required under the Bancroft Bonding Act notwithstanding notice to do so by the City of Albany Finance Department.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany, Oregon, that the entire balance of the separate assessments on real property as shown on Exhibit "A" attached hereto and by this reference incorporated herein is hereby accelerated and made presently due and payable. The owners of the separate properties are ordered to pay forthwith the entire balance of the principal of said assessment together with an amount equalling accrued interest and penalty of 10% on unpaid delinquent principal and interest: total sum now due and payable as to each property is shown in the last column on Exhibit "A" entitled "Payoff Amount as of November 26, 1990."

BE IT FURTHER RESOLVED, that the City staff is hereby authorized to proceed with the collection procedure, outlined in Oregon Revised Statutes, Chapter 223 and foreclose on said property if the balance of the assessment is not paid within 10 days of service by mailing of a certified copy of this resolution upon the owners of said property. Said 10 day period shall commence upon deposit of a certified copy of this resolution in the mail to the last known address of the owner as stated on the application to pay in installments.

DATED THIS 14TH DAY OF NOVEMBER, 1990.

  
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Mayor

ATTEST:

  
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City Recorder

EXHIBIT "A"

City of Albany Recorder Foreclosure List 1190 Resolution

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OWNER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT#	ASNUM	BILLDATE	LASTPYMT	FC STAT	PAYOFF AMOUNT AS OF 11/26/90
DULMAN, CLAUDE 312 NE STANTON STREET PORTLAND OR 97212	TAX DATA #0076022 ACREAGE 11-03W-05CC-04500 1415 SALEM AVE SE	ST85010013 COST 350	5241 6244	08/01/90 10/29/90	00/00/00 00/00/00	20 00	4,587.49 A 150.00 A
Lot Total		Alnum = 02840 (RESOLUTION #2648)					4,737.49
PMA WEST INC P O BOX 2 ALBANY OR 97321	TAX DATA #0100715 HOLLYWOOD ACRES 11-03W-07DD-06000 1880 HILL ST SE	SCF4856001 COST 351	5942 6245	09/01/90 10/29/90	00/00/00 00/00/00	19 00	915.58 A 150.00 A
Lot Total		Alnum = 03106 LOT 5 BLK 4					1,065.58
PMA WEST INC P O BOX 2 ALBANY OR 97321	TAX DATA #0100715 HOLLYWOOD ACRES 11-03W-07DD-06000A 1860 HILL ST SE	SCF4874001 WCF4873001	5950 5951	07/01/90 07/01/90	00/00/00 00/00/00	15 15	906.77 A 340.03 A
Lot Total		Alnum = 03296 LOT 5 BLK 4					1,246.80
ZENTZ, ALLEN E ZENTZ, DARLENE M 2105 HILL ST SE ALBANY OR 97321	TAX DATA #0069332 ACREAGE 11-03W-03A -01901	SS82010220 COST 352	3406 6246	10/01/90 10/29/90	03/31/89 03/31/89	18 82 00 82	867.12 B 150.00 B
Lot Total		Alnum = 02045					1,017.12
Grand Total						8,066.99	