

RESOLUTION NO. 2652

WHEREAS, Oregonians will once again face a choice of alternatives to Oregon's tax system on the November General Election ballot; and

WHEREAS, the Albany City Council has in the past and will continue to support efforts to seek responsible statewide solutions to growing property tax concerns relating to financing local government operations; and

WHEREAS, the passage of Ballot Measure 9, the 1-1/2% property tax limitation initiative, could result in a \$3 million loss of revenue to Albany and would force our city to reduce its services including the termination of employes which comprise 70% of our operating budget; and

WHEREAS, Ballot Measure 11 is an unfunded homestead exemption which increases property taxes on business and through Ballot Measure 12 unfairly shifts Oregon's tax burden to the income tax, making it the highest in the nation.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council opposes Ballot Measure 9 as irresponsible and destructive to local government services and programs and Oregon's economic development efforts; and

BE IT FURTHER RESOLVED that Ballot Measure 11 be opposed because without a funding mechanism the homestead exemption would create an unaffordable commitment of the state general fund (estimated at \$300 million per year) at the expense of other important appropriations which could include state-shared revenues to cities; and

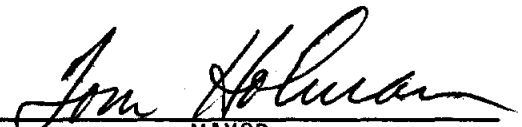
BE IT FURTHER RESOLVED that Ballot Measure 12 be opposed because it shifts the tax burden from property to income and can only further slow down Oregon's economic recovery and would result in further loss of local control.

DATED THIS 22ND DAY OF OCTOBER, 1986.

ATTEST:



CITY RECORDER


MAYOR