

RESOLUTION NO. 1319

WHEREAS, the City Council of the City of Albany has previously approved the purchase of certain Greenway Property, and

WHEREAS, the initial appraisal for the property was in the amount of \$58,600, and

WHEREAS, a second appraisal should be made,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Albany that the City Manager is directed to have an appraisal made of the property between the Willamette River and Water Avenue extending from the midpoint between Ferry and Washington eastward to Broadalbin Street,

BE IT FURTHER RESOLVED that the City Council approves the expenditure of money for the purchase of the subject property in the amount of 25% of the initial appraisal of \$58,600 plus 50% of the appraisal amount in excess of the \$58,600, not to exceed \$65,000.

Dated this 5th day of May, 1971.

ATTEST:


Ernest W. Scham
City Recorder


Donald R. Catt, Mayor