

AN ORDINANCE TO DETERMINE THE ASSESSMENTS AGAINST THE PROPERTIES SPECIFICALLY BENEFITTED BY ST-91-1, BROADWAY STREET AND 7TH AVENUE RECONSTRUCTION L.I.D., AND DECLARING AN EMERGENCY.

RECITALS:

1. The street assessments as referred to in this ordinance and previous resolutions and ordinances are for the streets to serve ST-91-1, Broadway Street and 7th Avenue Reconstruction L.I.D.
2. Preliminary resolutions and ordinances prescribing the manner and extent of the improvements are set forth in Resolutions Nos. 3111, 3122, 3123, and 3232.
3. The assessments set forth in the following ordinance are based upon the request and recommendation of the City Engineer in compliance with Albany Municipal Code, Section 15.04.110.
4. A portion of the total street construction cost is assessed. The portion of the total street construction cost not assessed is funded from County Road Transfer Funds.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: The costs of the streets to serve ST-91-1, Broadway Street and 7th Avenue Reconstruction, are as follows:

<u>Project</u>	<u>Interest & Misc.</u>	<u>Total Street Construction</u>	<u>Assessable Street Construction Cost</u>	<u>% E.L.A.</u>	<u>Total Assessable Cost</u>
ST-91-1	0	\$679,074.86	\$126,137.39	15%	\$145,058.00

Section 2: Property and assessment data are listed in the revised Final Engineer's Report dated February 19, 1993.

Section 3: The City Recorder is hereby directed to enter a statement of the assessments as above provided in the docket of the City liens and give notice thereof as provided by law.

Section 4: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, safety, and health of the City of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by the Council: February 24, 1993

Approved by the Mayor: February 24, 1993

Effective Date: February 24, 1993



 Mayor

ATTEST:



 Deputy City Recorder