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ORDINANCE NO. 4043

TITLE: AN ORDINANCE REPEALING CERTAIN SECTIONS OF THE ALBANY MUNICIPAL CODE RELATING TO THE CREATION OF SINKING FUNDS AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1:

That the following sections of the Albany Municipal Code creating a special sinking and trust fund are hereby repealed:

Section 3.08.060	Fire Station Sinking Fund
Section 3.08.020	Parks Donation Reserve Fund
Section 3.08.030	Parks Facilities Sinking Fund
Section 3.08.090	Ambulance Fund
Section 3.08.110	Senior Citizens Memorial Fund
Section 3.08.120	Senior Citizens Memorial Fund.

Section 2:

That any balance remaining in the above entitled funds shall be paid over to the general fund of the City of Albany and used within the general fund for those particular purposes for which the funds were originally established.

Section 3:

WHEREAS, the peace, health, and safety of the people of the City of Albany require that this Ordinance become immediately effective, therefore, an emergency is hereby declared to exist and this Ordinance shall become effective immediately upon its final passage by the Council and approval by the Mayor.

Passed by the Council: July 13, 1977

Approved by the Mayor: July 13, 1977

Effective Date: July 13, 1977



Mayor

ATTEST:



City Recorder

(Prepared at the request of the City Recorder)

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