

1-14-76

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ORDINANCE NO. 3892

TITLE: AN ORDINANCE CREATING A SINKING FUND ENTITLED "ALBANY SENIOR CENTER FOUNDATION SINKING FUND" FOR THE PURPOSE OF RECEIVING DONATIONS AND BEQUESTS AND MAKING EXPENDITURES THEREFROM FOR IMPROVEMENTS TO THE ALBANY SENIOR CITIZENS CENTER.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: NAME OF FUND

There is hereby created a fund which shall be known as the "Albany Senior Center Foundation Sinking Fund."

Section 2: FUND CREATED

The fund hereby created is authorized to receive donations and bequests and for making expenditures from the said fund for uses related solely to operation and improvement of the Albany Senior Center.

Section 3: EXPENDITURES

Expenditures to be made from this fund shall be made on recommendations of a committee of not less than three (3) senior citizens to be elected from the Albany Chapter #668 of the American Association of Retired People.

Passed by the Council: January 14, 1976

Approved by the Mayor: January 14, 1976

Effective Date: February 13, 1976



Mayor

ATTEST:



City Recorder