

ORDINANCE NO. 1419

An Ordinance to amend Section 1 of Ordinance No. 302 of the City of Albany, Oregon,
AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1. That Section 1, of Ordinance No. 302 entitled "An Ordinance to provide for the payment of interest on City warrants presented to the City Treasurer, for payment, and endorsed by him "Not paid for want of funds," be and the same hereby is amended so as to read as follows:

Section 1. When a City Warrant is presented to the Treasurer of the City of Albany for payment, and there are no funds in the Treasury to pay the same, he shall indorse thereon the words "Not paid for want of funds," and the date of such endorsement over his signature, and a warrant so indorsed shall draw interest at the rate of three percent per annum until paid, or until notice is given by the Treasurer that he has funds to pay the same. Notice designating the warrants to be paid shall be given by publishing the same, one issue in the official paper of the City, or if there be no such official paper, then in any daily or weekly newspaper published in the City of Albany; the interest on such warrants shall cease from the date of the publication of such notices.

Section 2. Whereas this ordinance is necessary for the peace, health and safety of the citizens of Albany, this ordinance shall be in full force and effect from and after its passage by the council and approval by the Mayor.

Passed by the Council March 24, 1937

Approved by the Mayor March 24, 1937

ATTEST: K.R. Horton, Recorder.

C.R. Ashton, Mayor

STATE OF OREGON,

County of Linn. ss. I, K.R. Horton, Recorder of the City of Albany, Linn County, Oregon, hereby certify that the annexed and foregoing copy of Ordinance No. 1419 has been by me carefully compared with the original Ordinance Bill No. 1531, on file in my office, and that it is a true and correct copy of all of said bill, passed by the Council March 24, 1937, and approved by the Mayor, March 24, 1937.

Witness my hand and official signature and the seal of the City of Albany,
this 25th day of March, 1937.


CITY RECORDER