

SAVING ALBANY, OREGON

Ord 682

An ordinance to amend Section 5 of Ordinance No. 642 of the City of Albany, entitled "An Ordinance authorizing a loan for a term of years, providing for the manner of issuing bonds therefor and the time and manner of paying the same and authorizing the same to be provided for building main sewers in the City of Albany, Oregon, passed by the Council, May 14th, 1913, approved by the Mayor, May 17th, 1913.

The People of the City of Albany do Ordain as follows:

Section 1. That Section 5 of Ordinance No. 642 entitled "An ordinance authorizing a loan for a term of years, providing for the manner of issuing bonds therefor and the time and manner of paying the same and authorizing the same to be provided for building main sewers in the City of Albany, Oregon," passed by the Council, May 14th, 1913, approved by the Mayor, May 17th, 1913, be and the same is hereby amended so as to read as follows:

Section 5. The City Attorney of the City of Albany hereby directed to cause an abstract to be furnished to Caldwell, Marslich & Reed of the City and State of New York, for their approval of this issue of bonds and when their letter of approval is obtained, the Treasurer of the City of Albany shall cause notice to be published once each week for two consecutive and successive weeks in a newspaper published in the City of Albany, Oregon, that he will receive on or before a date therein specified a bid for the Treasurer of the City of Albany, Lane County, Oregon, sealed proposals for the purchase of all or some portion of said bonds, and proposals to be accompanied by certified check for ten percent of the amount bid on. Such proposals shall be an obligation against the obligor as aforesaid. Caldwell, Marslich & Reed shall be furnished with a copy of the same. At the time mentioned in said notice, the sealed proposals shall be opened by the Treasurer and thereupon he shall accept and issue the bonds, and the purchase of the same shall be held by the bidder or bidders, but he may reject all proposals, and in that case he shall cause a notice to again be published in the same manner as the time aforesaid specified, that notices herein contained shall be construed to authorize the acceptance of a bid for any of said bonds at less than par value thereof with accrued interest.

Albany, Oregon

Passed the council Sept 2 1913

Attest:
F. E. Van Tassel

Approved Sept 2 1913

Recorder of the City of Albany.

D. D. Givens
Mayor.

CITY RECORDER'S CERTIFICATE

STATE OF OREGON. }
COUNTY OF LINN. } ss.

I, F. E. Van Tassel, Recorder of the City of Albany, in Linn County, and State of Oregon, do hereby certify that the foregoing and annexed copy of
Ordinance No. 602
has been by me carefully compared with the original *Ordinance No. 602* now on file in my office, and that it is a true and correct copy of all and the whole of said *Ordinance No. 602* passed by the Council of the City of Albany, Oregon, *Sept 2, 1913*

Witness, my hand and official signature and the seal of the City of Albany, this
..... day of *Sept*, 1913

F. E. Van Tassel
Recorder of the City of Albany.