A RESOLUTION ADOPTING FINANCIAL POLICIES, AND REPEALING RESOLUTION NO. 6644

WHEREAS, the City's Financial Policies are adopted on an annual basis to clearly define the fiscal environment for the budget process and ongoing financial operations; and

WHEREAS, this year's review was conducted at a City Council Meeting on October 22, 2018; and

WHEREAS, the City Council gave directive regarding any changes to the policies and those changes have been incorporated into the attached policies; and

WHEREAS, the Council desires to adopt the Financial Policies.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Exhibit A is adopted as the Financial Policies for the City of Albany; and

BE IT FURTHER RESOLVED that Resolution No. 6644 is hereby repealed.

DATED AND EFFECTIVE THIS 22nd DAY OF OCTOBER 2018.

ATTEST:

Deputy City Clerk