RESOLUTION NO. 6179

A RESOLUTION EXTENDING THE BANKING SERVICES AGREEMENT WITH WELLS FARGO BANK

WHEREAS, the City Council adopted Resolution No. 5520 on November 14, 2007, accepting the proposal submitted by Wells Fargo Bank for banking services and authorizing the Finance Director to enter into a professional services agreement; and

WHEREAS, the City desires to extend the agreement on a month-to-month basis through June, 2013; and

WHEREAS, staff is reviewing the services from two banks recently awarded contracts through a competitive request for proposal process; and

WHEREAS, both contracts include cooperative purchasing language; and

WHEREAS, staff intends to bring a contract for banking services to the City Council within the next couple of months.

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby extends the contract with Wells Fargo Bank on a month-to-month basis through June, 2013.

DATED AND EFFECTIVE THIS 5TH DAY OF DECEMBER, 2012.

ATTEST:

ity Clerk: