

RESOLUTION NO. 6042

A RESOLUTION AUTHORIZING FINANCIAL SUPPORT TO THE ALBANY MICROENTERPRISE PROGRAM CONDUCTED BY THE LINN-BENTON SMALL BUSINESS DEVELOPMENT CENTER

WHEREAS, the Albany City Council recognizes the importance and value of the microenterprise program conducted by the Linn-Benton Small Business Development Center; and

WHEREAS, the microenterprise program will not be available to Albany residents without financial support from the City of Albany, and

WHEREAS, the City of Albany maintains economic development resources to support Albany small businesses.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council hereby authorizes a payment of \$20,000 to the Small Business Development Center for the program year 2011-2012 to assist Albany citizens through its Microenterprise Program; and

BE IT FURTHER RESOLVED that the \$20,000 will be funded from litigation proceeds in the Risk Management Fund; and

BE IT FURTHER RESOLVED that the Small Business Development Center will provide a written report to the City of Albany that explains how the resources were used and details how many Albany residents were assisted, plus the number of new jobs created and that this report will be submitted by July 31, 2012.

DATED AND EFFECTIVE THIS 28TH DAY OF SEPTEMBER 2011.

ATTEST:


Mayor


City Clerk

