

RESOLUTION NO. 5924

A RESOLUTION TO APPLY TO THE OREGON DEPARTMENT OF ENERGY FOR BUSINESS ENERGY TAX CREDIT (BETC) PASS-THROUGH PROGRAM FUNDS TO SUPPLEMENT OPERATING COSTS OF ALBANY TRANSIT SYSTEM, THE LINN-BENTON LOOP TRANSIT SYSTEM, AND ALBANY PARATRANSIT SYSTEM

WHEREAS, the City of Albany is the operator of Albany Transit System, Linn-Benton Loop, and Albany Paratransit; and

WHEREAS, the Oregon Department of Energy has made Business Energy Tax Credit (BETC) funds available to transit operators in conjunction with a pass-through partner; and

WHEREAS, the BETC program is available to fund transit operating expenses; and

WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests, or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)).

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council authorizes staff to proceed with the Department of Energy BETC application for funding to be received in fiscal year 2011-2012 to offset the operating expenses of the City's public transportation options in the estimated amounts listed below and further authorizes the Public Works Director to sign the applications on behalf of the City:


Albany Transit System	\$77,520
Linn-Benton Loop Transit System	\$71,910
Albany Paratransit System	<u>\$12,715</u>
TOTAL	\$162,145

DATED AND EFFECTIVE THIS 23RD DAY OF JUNE 2010.



Mayor

ATTEST:



City Clerk

