

RESOLUTION NO. 5765

A RESOLUTION FORGOING A WATER RATE INCREASE FOR CALANDER YEAR 2009.

WHEREAS, the Water Fund is primarily dependent upon water rate revenues for its funding; and

WHEREAS, the Mayor's Water Task Force reviewed the needs of, and funding for, the City's water system from September 2001 to September 2004; and

WHEREAS, the Mayor's Water Task Force developed a 10-year Financial Plan to meet capital, operation and maintenance, and regulatory requirements for Albany's water system; and

WHEREAS, the Water Financial Plan was presented to the public for comment and was adopted by the Albany City Council on October 13, 2004; and

WHEREAS, future annual water rate increases are to be based on the 12-month change in the Seattle *Engineering News Record* Construction Cost Index plus one percent based on the published October data (minimum of two and one-half percent (2.5%) and a maximum of six percent (6%) per year), and

WHEREAS, Council's desire is to follow the water rate plan adopted by Council in 2004 because of the needed capital improvements required for the City's water system, and


WHEREAS, Council recognizes the significant economic challenges the residents of the City of Albany along with the rest of the United States is experiencing, and

WHEREAS, the City Council is sensitive to the issues and needs facing the residents of Albany during this economic challenge,


NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that there shall be a one-year forbearance of any increase in water rates and service charges for water service shall not be increased or changed from the rates and service charges adopted in January 2008; and

BE IT FURTHER RESOLVED that the water rates and service charges will be evaluated annually in accordance with the Financial Plan.

DATED AND EFFECTIVE THIS 22<sup>ND</sup> DAY OF APRIL 2009.

  
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Mayor

ATTEST:

  
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City Clerk