

RESOLUTION NO. 5642

A RESOLUTION ACCEPTING A LOCAL GOVERNMENT GRANT FROM THE OREGON PARKS AND RECREATION DEPARTMENT TO DEVELOP A NEW NEIGHBORHOOD PARK ON OAK STREET, APPROPRIATING FUNDS AND AUTHORIZING THE PARKS AND RECREATION DIRECTOR TO SIGN THE GRANT AGREEMENT AND RELATED DOCUMENTS.

WHEREAS, the Albany City Council adopted Resolution No. 5412 which authorized the City to apply for a \$480,000 grant from the Local Government Grant Program to develop a new park on Oak Street; and

WHEREAS, the City has been awarded this grant in the requested amount; and

WHEREAS, matching funds for this project are required totaling \$848,000 in land value and in cash; and

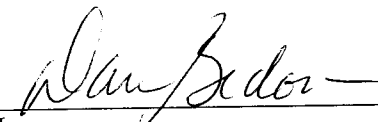
WHEREAS, the acceptance of this grant award will pay for design and construction expenses to establish this new park; and

WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)).

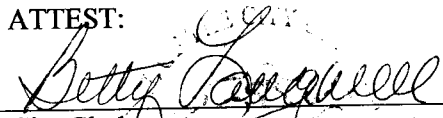
NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts this Local Government Grant in the amount of \$480,000; and the following appropriations be made for the Fiscal Year 2008-2009.

		<u>Resources</u>	<u>Requirements</u>
203-35-5053-42403	Grant - State of Oregon	\$480,000	
203-35-5053-49039	From Parks SDC Program	\$150,000	
203-35-5053-46100	Gifts and Donations	\$218,000	
203-35-5053-72018	Oak Street Park Development		\$848,000

DATED AND EFFECTIVE THIS 13TH DAY OF AUGUST, 2008.

  
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Mayor

ATTEST:

  
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City Clerk

