

A RESOLUTION ACCEPTING THE 2007-2009 BIENNIUM OREGON DEPARTMENT OF TRANSPORTATION PUBLIC TRANSIT DIVISION DISCRETIONARY GRANT FOR LINN-BENTON LOOP VEHICLE CAPITAL

WHEREAS, the Oregon Department of Transportation Public Transit Division has submitted the 2007-2009 biennium Discretionary Grant for capital, State Grant Agreement Number 24291, in the amount of \$275,000; and

WHEREAS, the City has matching funds available in the Equipment Replacement Fund; and

WHEREAS, the mission of the Linn-Benton Loop Transit System is to provide regional mobility for citizens within the service area designed by the participating member agencies; this vehicle will be an expansion to the existing Linn-Benton Loop; additionally grant funds have been awarded to assist with the operation of this expansion; the expansion of the Linn-Benton Loop service between Lebanon, the LBCC Albany campus, and Corvallis will serve needs including employment, medical, and education in the communities; and

WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests, or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)); and

WHEREAS, there will be no budget impact until Fiscal Year Budget 2008-2009.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts this Oregon Department of Transportation Public Transit Division discretionary grant in the amount of \$275,000 for vehicle capital;

BE IT FURTHER RESOLVED that the Albany City Council accepts these funds and authorizes the Economic Development Director to execute the agreement and conditions for their acceptance

DATED AND EFFECTIVE THIS 14th DAY OF NOVEMBER 2007.


Council President

ATTEST:


City Clerk