

RESOLUTION NO. 4858

A RESOLUTION IN SUPPORT OF FUNDING REQUESTS BY THE LINN BENTON HOUSING AUTHORITY FOR REDEVELOPING THE FORMER ICE HOUSE SITE AS THE LINN BENTON HOUSING CENTER.

WHEREAS, the Albany Town Center Plan, established through the community-based Central Albany Land Use and Transportation Study (CALUTS), calls for the community to re-orient itself to area waterways in an effort to revitalize Albany's lagging Downtown Core; and

WHEREAS, the community-based Albany Town Center Plan and Albany Square Plan identify an opportunity to redevelop the riverfront area between the Calapooia River and Calapooia Street to the north of 3rd Avenue, including the property known locally as the "ice house site," as a mixed-use office and residential area; and

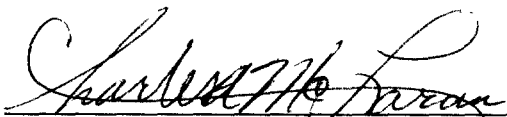
WHEREAS, the Linn Benton Housing Authority has indicated that they intend to pursue funding that would enable them to redevelop this site as the Linn Benton Housing Center with professional offices and Senior residential units that would be consistent with the community's vision and plans for this area; and

WHEREAS, land use review by the City of Albany will be considered during the next phase of this redevelopment effort; and

WHEREAS, the Linn Benton Housing Authority has requested the City of Albany's support of this redevelopment concept in order to seek funding from the State of Oregon's HOME grant and bond financing programs.

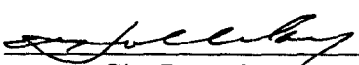
NOW, THEREFORE, BE IT RESOLVED that the City of Albany provides its support to the Linn Benton Housing Authority's effort to redevelop the ice house site in the mixed-use development of the Linn Benton Housing Center that will work to revitalize Albany's lagging Downtown economy and create affordable housing consistent with the community's visions and plans for revitalization.

DATED AND EFFECTIVE THIS 9TH DAY OF JULY, 2003.



Mayor

ATTEST:



City Recorder