

RESOLUTION NO. 4466

A RESOLUTION ACCEPTING THE 2001-2002 BENTON COUNTY SPECIAL TRANSPORTATION PROGRAM GRANT FUNDING AGREEMENT FOR THE LINN-BENTON LOOP TRANSIT SYSTEM.

WHEREAS, Benton County has submitted the 2001-2002 annual Special Transportation Fund funding support agreement for the Linn-Benton Loop Transit System; and

WHEREAS, the City of Albany is the service provider for the Linn-Benton Loop Transit System.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the Benton County Special Transportation Fund funding support agreement in the amount of \$4,000 for operating expenses for the Linn-Benton Loop Transit System for fiscal year 2001-2002; and

BE IT FURTHER RESOLVED that the City Council of the City of Albany, Oregon, accepts these funds and authorizes the City Manager to execute the agreement and conditions for their acceptance.

DATED THIS 25th DAY OF JULY 2001.



Mayor

ATTEST:



City Recorder

TRANSIT FUNDING SOURCES

LINN-BENTON LOOP

<u>Source</u>	<u>Status</u>	<u>Budgeted Amount</u>	<u>Final or Approved Amount</u>
City of Albany	Approved	\$12,600	\$12,600
City of Corvallis	Approved	12,600	12,600
Linn-Benton Community College	Approved	12,600	12,600
Benton County	Contract pending	3,500	
Benton County STF	Approved	4,000	4,000
Linn County STF	Approved	8,500	7,500
Hewlett-Packard Pass Program	Pending HP FY budget in Nov.	12,200	
LBCC Pass Program	Contract pending	13,000	13,000
FTA Section 5311	Contract pending	<u>51,600</u>	<u> </u>
Total Grant Funding		\$130,600	

ALBANY TRANSIT SYSTEM

<u>Source</u>	<u>Status</u>	<u>Budgeted Amount</u>	<u>Final or Approved Amount</u>
Albany Intergov. Revenue	Approved	\$192,500	\$192,000
Linn County STF	Approved	4,000	400
LBCC Pass Program	Contract pending	2,000	2,000
FTA Section 5311	Contract pending	<u>58,300</u>	<u> </u>
Total Grant Funding		\$256,800	