$\qquad$ 3972

A RESOLUTION REVISING IN-LIEU-OF ASSESSMENT CHARGES FOR WATER CONNECTIONS OF UNASSESSED PROPERTIES IN THE CITY OF ALBANY AND REPEALING RESOLUTION NO. 3843 (A RESOLUTION REVISING THE IN-LIEU-OF ASSESSMENT CHARGES FOR WATER CONNECTIONS FOR THE CITY OF ALBANY).

WHEREAS, Chapter 11.14 of the Albany Municipal Code sets forth requirements for in-lieu-of assessment (ILA) charges for water connections of unassessed properties within the City of Albany; and

WHEREAS, the established in-lieu-of assessment charges are closely related to the cost of construction of the capital improvements for the water system; and

WHEREAS, in-lieu-of assessment charges shall be automatically adjusted on the first day of July each calendar year in proportion to the change in the Seattle Construction Cost Index as published in the Engineering NewsRecord (ENR); and

WHEREAS, the previous Seattle ENR Index used in Resolution No. 3843 was 6334, and the April 1998 ENR Index to be applied for the purposes of this Resolution is 6659 (Index Ratio $=6659 / 6334=1.0513$, indexed dollars, rounded to the nearest \$1); and

WHEREAS, property tax revenue offsets a portion of the bonded debt to retire purchase of water lines from Pacific Power \& Light in December 1984; and

WHEREAS, water lines constructed by the North Albany County Service District are financed by property taxes levied by the District; and

WHEREAS, should a water line exist along more than one property frontage, a credit toward the in-lieu-of assessment calculation may be given for up to 100 feet of the existing line(s) on each additional frontage or the length of the property line(s), whichever is less, except that in no case shall the total in-lieu-of assessment be less than an equivalent of fifty (50) feet of frontage.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Resolution No. 3843 is hereby repealed as of the effective date of the revised charges; and

BE IT FURTHER RESOLVED by the Albany City Council the following water in-lieu-of assessment rates are hereby established and adopted:

$$
\begin{aligned}
& \text { Water ILA Rate: } 8 \text {-inch diameter line: } \$ 35.00 \text { per front foot; or } \\
& 12 \text {-inch diameter line: } \$ 53.00 \text { per front foot; or } \\
& \text { 16-inch diameter line: } \$ 71.00 \text { per front foot; and } \\
& \$ 1,200.00 \text { per existing service connection to the property } \\
& \text { Total Water ILA Fee }=(\mathrm{A} \times \mathrm{B})+(\mathrm{C} \times \mathrm{D}) \\
& \text { Where: } A=\text { Total length of frontage in feet } \\
& \text { B = ILA front foot rate for the appropriate line diameter } \\
& \text { C }=\text { Number of existing service connections } \\
& \mathrm{D}=\text { ILA rate per existing service connection }
\end{aligned}
$$

BE IT FURTHER RESOLVED by the Albany City Council that the total Water ILA fee shall be discounted for properties connecting to water lines purchased from Pacific Power \& Light in December 1984 in accordance with the discount percentages shown below:

| Fiscal Year | Discount Percentage |  | Fiscal Year |  |
| :--- | :---: | :--- | :--- | :---: |
|  |  |  | Discount Percentage |  |
| $1998-99$ | $33 \%$ |  |  |  |
| $1999-00$ | $30 \%$ | $2004-05$ | $15 \%$ |  |
| $2000-01$ | $27 \%$ | $2005-06$ | $12 \%$ |  |
| $2001-02$ | $24 \%$ | $2006-07$ | $9 \%$ |  |
| $2002-03$ | $21 \%$ | $2007-08$ | $6 \%$ |  |
| $2003-04$ | $18 \%$ |  | $2008-09$ | $3 \%$ |
|  |  | $2009-10$ and beyond | $0 \%$ |  |

BE IT FURTHER RESOLVED that properties within the City of Albany connecting to water lines constructed by the North Albany County Service District shall be exempt from the Water ILA fee; and

BE IT FURTHER RESOLVED that the ILA fees as outlined in this Resolution shall not apply to the properties specified in Resolution Number 3788, dated May 14, 1997, for the water lines constructed for the Lochner Road utilities; and

BE IT FURTHER RESOLVED that the ILA fees as outlined in this Resolution shall be automatically adjusted on the first day of July each calendar year in proportion to the change in the Seattle Construction Cost Index as published in the Engineering News-Record. The adjustment shall be made by calculating the percentage increase/decrease in the index from the last adjustment, and then applying that percentage to the previous year's ILA fees; and

BE IT FURTHER RESOLVED that the fees herein established become effective July $13,1998$.
ADOPTED THIS 8TH DAY OF JULY 1998.


