

BEFORE THE CITY COUNCIL OF THE CITY OF ALBANY

In the Matter of APPROVAL OF)
OREGON BUSINESS DEVELOPMENT)
FUND PROJECT PROPOSAL BY)
HOPTON TECHNOLOGIES, INC.)

RESOLUTION NO. 2671

WHEREAS, the Albany City Council finds that the development of the Plant Acquisition by Hopton Technologies, Inc., would foster the economic growth and legislative policy as set forth in ORS 280.520 and 280.585, and

WHEREAS, ORS 280.532 requires, before the approval of an Oregon Business Development Fund project by the State of Oregon, that the governing body of the appropriate local government recommend the project, and

WHEREAS, the Board finds that the completion of a plant acquisition within the City of Albany would be in the best interests of the citizens of the City of Albany.

IT IS HEREBY RESOLVED:

That the City of Albany requests the Economic Development Commission and the State of Oregon to assist in the financing of the Plant Acquisition project within the City of Albany, through

the Oregon Business Development Fund, secured by the improvements
as provided by ORS 280.532.

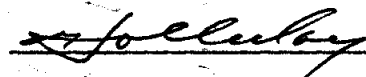
DATED this 25th day of February, 1987.

ALBANY CITY COUNCIL



Mayor

ATTESTED BY:



City Recorder