

TITLE: A RESOLUTION DECLARING THE ENTIRE ASSESSMENT ACCOUNT BALANCE WITH ACCRUED INTEREST AND COSTS LEVIED ON PROPERTIES LOCATED WITHIN THE CITY OF ALBANY AS SPECIFICALLY DESCRIBED IN EXHIBIT "A", PRESENTLY DUE AND OWING AND ORDERING IMMEDIATE PAYMENT FROM THE OWNER THEREOF.

WHEREAS, the City Council has authorized certain public improvements in the city which have benefited certain property owners; and

WHEREAS, the City Council has provided a method for benefited property owners to finance said improvements through the provisions of ORS Chapter 223 commonly referred to as the "Bancroft Bonding Act", and the City has sold general obligation improvement bonds pursuant to the Bancroft Bonding Act; and

WHEREAS, certain benefited property was assessed accordingly, and more specifically, the property as set forth in Exhibit "A" attached hereto and by this reference incorporated herein with Exhibit "A" more particularly setting forth the name and address of the assessed owner of the property, a property description by tax lot number and metes and bounds or lot and block descriptions, the account number under which the property is assessed and the assessment number, current information concerning a billing date, last payment, and the total amount to pay off the entire amount of assessment with accrued interest; and

WHEREAS, the owners of the separate properties have applied to the City to make assessment payments in installments under the Bancroft Bonding Act and have failed to make installment payments as required under the Bancroft Bonding Act notwithstanding notice to do so by the City of Albany Finance Department.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany, Oregon, that the entire balance of the separate assessments on real property as shown on Exhibit "A" attached hereto and by this reference incorporated herein is hereby accelerated and made presently due and payable. The owners of the separate properties are ordered to pay forthwith the entire balance of the principal of said assessment together with an amount equalling accrued interest and penalty of 10% on unpaid delinquent principal and interest: total sum now due and payable as to each property is shown in the last column on Exhibit "A" entitled "Payoff Amount as of September 12, 1985."

BE IT FURTHER RESOLVED, that the City staff is hereby authorized to proceed with the collection procedure, outlined in Oregon Revised Statutes, Chapter 223 and foreclose on said property if the balance of the assessment is not paid within 10 days of service by mailing of a certified copy of this resolution upon the owners of said property. Said 10 day period shall commence upon deposit of a certified copy of this resolution in the mail to the last known address of the owner as stated on the application to pay in installments.

DATED THIS 28TH DAY OF AUGUST, 1985.

  
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Mayor

ATTEST:

  
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City Recorder

OWNER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT#	ASNUM	BILLDATE	LASTPYMT	FC STAT	PAYOFF AMOUNT AS OF 09/12/85
HAYES, DAVID C 808 WASHINGTON ST SW ALBANY OR 97321	TAX DATA # 418042 MONTANYA VISTA BLK-02 LOT-06	SS77050014	0415	07/01/85	01/03/84	18 78	449.44
		ST77100008	1361	08/01/85	02/17/84	17 78	217.20
LOT TOTAL	RESOLUTION NO#	ALNUM = 00323 11-3W-18B-407					666.64
MID-VALLEY INVESTMENTS % HGW INC 117 SW TAYLOR PORTLAND OR 97204	TAX DATA # 434734 DEERFIELD 1ST BLK-08 LOT-13	SS78030067	0618	05/01/85	10/17/83	20 79	870.75
LOT TOTAL	RESOLUTION NO#	ALNUM = 00514 11-3W-20AA-600					870.75
MID-VALLEY INVESTMENTS % HGW INC 117 SW TAYLOR PORTLAND OR 97204	TAX DATA # 435499 DEERFIELD 1ST BLK-08 LOT-16	SS78030070	0621	05/01/85	10/17/83	20 79	435.37
LOT TOTAL	RESOLUTION NO#	ALNUM = 00517 11-3W-20AA-603					435.37
MID-VALLEY INVESTMENTS % HGW INC 117 SW TAYLOR PORTLAND OR 97204	TAX DATA # 436556 DEERFIELD 1ST BLK-08 LOT-22	SS78030076	0627	05/01/85	10/17/83	20 79	435.37
LOT TOTAL	RESOLUTION NO#	ALNUM = 00523 11-3W-20AA-609					435.37
MID-VALLEY INVESTMENTS % HGW INC 117 SW TAYLOR PORTLAND OR 97204	TAX DATA # 436564 DEERFIELD 1ST BLK-08 LOT-23	SS78030077	0628	05/01/85	10/17/83	20 79	435.37
LOT TOTAL	RESOLUTION NO#	ALNUM = 00524 11-3W-20AA-610					435.37
MID-VALLEY INVESTMENTS % HGW INC 117 SW TAYLOR PORTLAND OR 97204	TAX DATA # 436572 DEERFIELD 1ST BLK-08 LOT-24	SS78030078	0629	05/01/85	10/17/83	20 79	435.37
LOT TOTAL	RESOLUTION NO#	ALNUM = 00525 11-3W-20AA-611					435.37
MID-VALLEY INVESTMENTS % HGW INC 117 SW TAYLOR PORTLAND OR 97204	TAX DATA # 436580 DEERFIELD 1ST BLK-08 LOT-25	SS78030079	0630	05/01/85	10/17/83	20 79	435.37
LOT TOTAL	RESOLUTION NO#	ALNUM = 00526 11-3W-20AA-612					435.37

OWNER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT#	ASNUM	BILLDATE	LASTPYMT	STAT	FC	PAYOFF AMOUNT AS OF 09/12/85
MID-VALLEY INVESTMENTS Z HGW INC 117 SW TAYLOR PORTLAND OR 97204	TAX DATA # 436598 DEERFIELD 1ST BLK-08 LOT-26	SS78030080	0631	05/01/85	10/17/83	20	79	870.75 B
LOT TOTAL	RESOLUTION NO#	ALNUM = 00527 11-3W-20AA-613						870.75
MILLER, ETHAN 521 4TH AVE SE ALBANY OR 97321	TAX DATA # 421780 GROVES LOT-10	SS77210009 ST77170020	0504 1430	07/01/85 08/01/85	04/20/84 04/17/84	18 17	79 78	411.55 B 986.09 B
LOT TOTAL	RESOLUTION NO#	ALNUM = 00400 11-3W-18CA-309						1,397.64
SHEW, J NELSON SHEW, JANNIS E 34423 BREWSTER ROAD LEBANON OR 97355	TAX DATA # 69324 . ACREAGE 11-03W-03A -01900 4639 KNOX BUTTE RD N	SS82010219 SCF4598022	3405 4023	04/01/85 08/01/85	04/25/84 04/25/84	15 17	82	2,051.05 B 647.59 A
LOT TOTAL	RESOLUTION NO#	ALNUM = 02044						2,698.64
SIMMONS INVESTMENT CO SIMMONS, GREG S 32 FERRY ST SW ALBANY OR 97321	TAX DATA # 121604 ACREAGE 11-03W-18AB-02100 339 24TH AVE SE	ST78160003	1665	07/01/85	01/04/84	18	79	1,030.47 B
LOT TOTAL	RESOLUTION NO#	ALNUM = 00994						1,030.47
GRAND TOTAL								9,711.74