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RESOLUTION NO. 1737

RESOLUTION APPROVING AMENDMENT NO. 1

URBAN RENEWAL PLAN, CITY OF ALBANY,
AS FILED WITH THE COUNTY CLERK OF LINN COUNTY, OREGON
On April 29, 1970

WHEREAS, Section 11.02 of the Urban Renewal Plan, City of Albany makes provisions for amendments thereto and it has become necessary to amend the said plan in order to complete projects that are presently under construction and to carry out additional projects that are necessary to complete the original plan as filed, and

WHEREAS, it is necessary to provide for funding of the completion of the projects and the additional capital projects with funds to be provided as set forth in Article XII of the plan by certifying the total cost of the said projects to the Assessor of Linn County, Oregon and directing collection of taxes being paid under tax increment financing until the total cost of the said additional projects have been completed, and

WHEREAS, Amendment No. 1 to the Urban Renewal Plan has been reviewed by the Albany Redevelopment Agency and was on the 15th day of October, 1975, considered and adopted by the Albany Redevelopment Agency, now, therefore, be it

RESOLVED by the City Council of the City of Albany, Linn and Benton Counties, Oregon as follows:

1. That Amendment No. 1 to the Urban Renewal Plan having been duly reviewed and considered is hereby approved and the said amendment is hereby directed to be spread upon the minutes of the City Council, and be it further

RESOLVED and it is hereby found that Amendment No. 1 to the

Urban Renewal Plan conforms to the general plan for the locality,
and be it further

RESOLVED and it is hereby found that the total cost of projects
to be performed or completed under Amendment No. 1 to the plan shall
amount to the sum of \$569,700.00 and the same should be paid as
provided in Section 1201 of the plan from monies generated by increased
evaluation within the area of the plan, and be it further

RESOLVED and it is hereby found that Amendment No. 1 to the
Urban Renewal Plan shall afford maximum opportunity consistent with
sound needs of the locality as a whole and for continued redevelop-
ment of the area by private enterprise.

DATED this 22nd day of October, 1975.

David C. Hayes

Mayor

ATTEST:

Ernest W. Isham

City Recorder

STATE OF OREGON)
COUNTY OF LINN)ss
CITY OF ALBANY)

I, Ernest W. Isham, the duly appointed, qualified and acting Recorder of the City
of Albany do hereby certify that the foregoing is a true and exact copy of Resolution
No. 1737, City of Albany Resolutions as on record in the office of the Recorder of
the City of Albany, Linn County, Oregon.

DATED this 24th day of October, 1975.

Ernest W. Isham

Ernest W. Isham, City Recorder

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CITY OF ALBANY URBAN RENEWAL PLAN

AMENDMENT NO. 1

Section 1: AFFIRMATION

This is amendment number one to the Urban Renewal Plan filed by the City of Albany with the Clerk of Linn County, Oregon being the date of the 29th day of April, 1970, said original plan consisting of 22 pages and 3 exhibits. This amendment is made pursuant to Article XI, Section 1102 of the plan. The amendment shall be subject to the approval of the Albany Redevelopment Agency of the City of Albany and the City Council of the City of Albany. Except as amended herein, the plan as originally filed is hereby reaffirmed in all respects and to continue in full force and effect.

Section 2: ADDITIONAL PROJECT IMPROVEMENT PROPOSALS.

Capital Projects to be constructed within the project area of the plan shall be as follows:

PROJECTS UNDER CONSTRUCTION, BUT NOT COMPLETED:

- (a) Fire museum and landscaping;
- (b) Completion of fire station;
- (c) Improvement of railroad crossing at 34th Avenue, together with crossing protection;
- (d) Completion of industrial way;
- (e) Queen Avenue, Marion-Sherman Streets;
- (f) Hildebrand-Periwinkle Park;
- (g) Installation of street lights within project area.

The foregoing projects have estimated cost of \$444,200.

CAPITAL PROJECTS TO BE INITIATED AND COMPLETED:

- (aa) Acquisition of site for public use.

- (bb) Landscaping of 34th Avenue medians;
- (cc) Landscaping of 34th Avenue pumping station;
- (dd) Improvement of railroad crossing on Southern Pacific main line.
- (ee) Street repairs on the southeast interceptor route;
- (ff) Construction of bike paths;
- (gg) Traffic signals at 34ths and Pacific;

The aforementioned projects have a total cost estimate of \$125,500.00.

Section 3: PAYMENT OF COSTS INCURRED BY IMPROVEMENTS PROPOSED BY THIS AMENDMENT.

The payment of all costs proposed by this amendment shall be provided for as provided in Article XII of the plan as adopted. The County Assessor of Linn County, Oregon shall continue to levy taxes as provided for in Section 1201 of the plan as adopted. That portion of the taxes representing the levy against the increase, if any, and true cash value of the property located in the project area, or any part thereof over the true cash value specified in the certificate as filed with the original plan herein under the provisions of ORS §457.430 shall be collected by the tax collector and be paid into a special fund of the agency and shall be used to pay the principal and interest on all outstanding bonded indebtedness of the agency and in addition thereto, any additional monies received shall be paid over to the agency to finance the additional project as referred to in this amendment to the plan. The Recorder of the City of Albany shall certify to the tax assessor the full amount of expenditures that are incurred for the above entitled projects and the tax collector shall pay into the special fund of the agency sufficient monies to pay the cost as certified.