

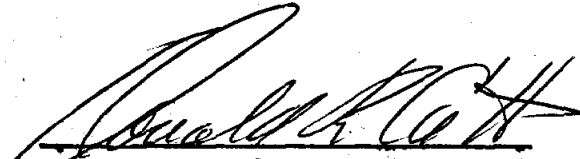
RESOLUTION NO. 1333

WHEREAS, the City has agreed to purchase certain real property from Waterfront Development Company and a portion of the purchase price is to be represented by the execution of a promissory note payable, on or before one year and

WHEREAS, the promissory note should be executed by the Mayor and the City Recorder on behalf of the City of Albany in an amount of \$7,850.00 with interest as shall be negotiated between the parties, now, therefore,

BE IT RESOLVED, by the Council of the City of Albany that the Mayor and the City Recorder be authorized and elected to execute on behalf of the City of Albany, a promissory note in the amount of \$7,850.00 payable to Waterfront Development Company as part payment for the purchase of real property located adjacent to Water Avenue and the Willamette River within the City of Albany.

DATED this 23rd day of June, 1971.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
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City Recorder