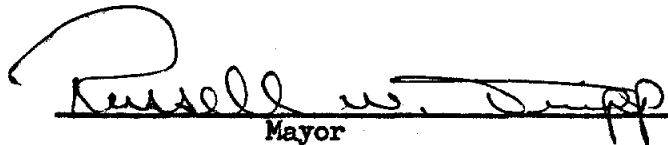


RESOLUTION NO. 1214

(Establishing Interest Rates on Contracts for the Sale of Properties)

BE IT RESOLVED by the Council of the City of Albany that the interest rate on deferred payments of contract balances on the sale of City owned property shall be established as eight (8) per cent per annum.

DATED this 12th day of November, 1969.



Mayor

ATTEST:



City Recorder