## ORDINANCE NO. 5913

AN ORDINANCE REPEALING ORDINANCE NO 5359 THAT AUTHORIZED CREATION OF BUDGET ACTIVITIES WITHIN THE STREET FUND FOR REVENUES AND EXPENDITURES OF MONIES FOR THE NON-OVERSIZED PORTION OF FUTURE ARTERIAL AND COLLECTOR ROADWAYS AND PROVIDED FOR A PROCESS TO FINANCE THOSE STREET IMPROVEMENT ASSURANCE FEES; AND DECLARING AN EMERGENCY

WHEREAS, on March 11, 1998, the City Council adopted Ordinance No 5359 authorizing the establishment by City Council resolution of a per-foot cost for the future non-oversized portion of the improvements to collector and arterial roads in North Albany, and

WHEREAS, the fee is only collected in-lieu of constructing improvements, and

WHEREAS, the majority of unimproved arterial and collector roads in North Albany are under Benton County jurisdiction, and

WHEREAS, this was a useful tool in the past when road improvements were often deferred when development occurred along North Albany collector and arterial roads; and

WHEREAS, Benton County's current practice is to require road improvements with development, and

WHEREAS, Benton County and the City of Albany have entered into an intergovernmental agreement that specifies required street improvements that must be completed prior to jurisdictional transfers, and

WHEREAS, an improvement assurance charge for the non-oversized portion of future arterial and collector street improvements for streets located within the North Albany area is no longer valid, needed, or applied

NOW, THEREFORE, THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS

Section 1: Ordinance No. 5359 is hereby repealed.

Section 2 Emergency Clause In as much as this ordinance is necessary for the immediate preservation of the public peace, health, and safety of the City of Albany, or to facilitate the prompt and timely completion of important City business, an emergency is hereby declared to exist, and this ordinance shall take effect and be in full force and effect when signed by the Mayor

Passed by Council. J

July 11, 2018

Approved by Mayor

July 11, 2018

Effective Date.

July 11, 2018

ATTEST:

City Clerk

Mayo