AN ORDINANCE AMENDING ORDINANCE NO. 5616, SEGREGATING A NORTH ALBANY STREET IMPROVEMENT ASSURANCE AGAINST PROPERTIES DESCRIBED AS TAX LOTS 1800 AND 1900, OF PARCEL 10S-04W-36BB; AND DECLARING AN EMERGENCY.

 WHEREAS, the properties were assessed Street Improvement Assurance Assessments by Ordinance No. 5616 on April 27, 2005; and

WHEREAS, the property owner has requested subdivision of the parent Tax Lots, 1800 and 1900, into five tax lots (SD-04-04), to be platted as Dover Village Subdivision; and

WHEREAS, the property owner has requested a segregation of the Street Improvement Assurance Assessments; and

WHEREAS, the following charges were levied against the parent parcels:

Record Owner	Property Description	Assessment
One Forty Six LLC 146 NW 28 th Street Corvallis, OR 97330	Acct. #: IMPAS56161 Desc: 10S-04W-36BB-01900 Site: Dover Village Subdivision Tax Acct#: 0416469	\$ 19,774.42
One Forty Six LLC 146 NW 28 th Street Corvallis, OR 97330	28 th Street Desc: 10S-04W-36BB-01800	

NOW, THEREFORE, THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Those portions of Ordinance No. 5616 which originally assessed Tax Lot 1800 and 1900 for Street Improvement Assurances totaling \$64,470.08 are hereby amended to segregate the liens thereon in the following manner:

SEE ATTACHED EXHIBIT A

<u>Section 2</u>: The City Recorder is hereby directed to enter a statement of the assessments as provided above in the docket of the City liens and give notice thereof as provided by law.

<u>Section 3</u>: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health and safety of the City of Albany, Oregon, an emergency is hereby declared to exist. This ordinance will be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by the Council: March 8, 2006

Approved by the Mayor: March 8, 2006

Effective Date: March 8, 2006

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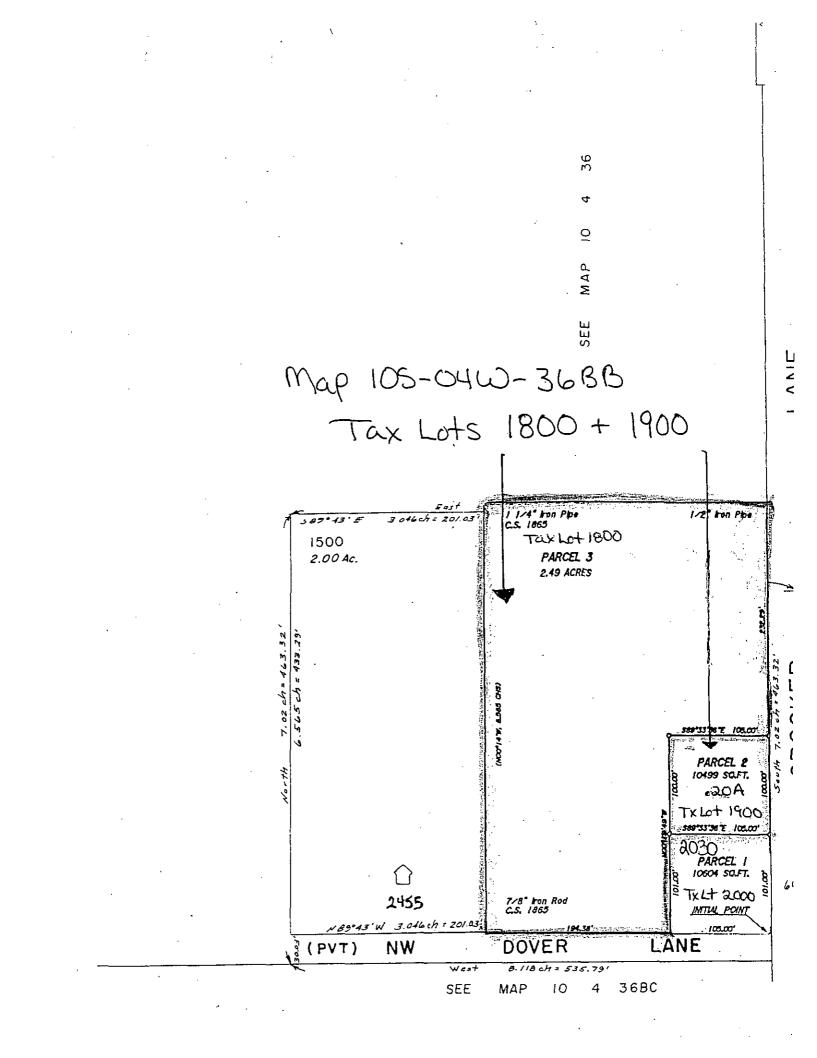
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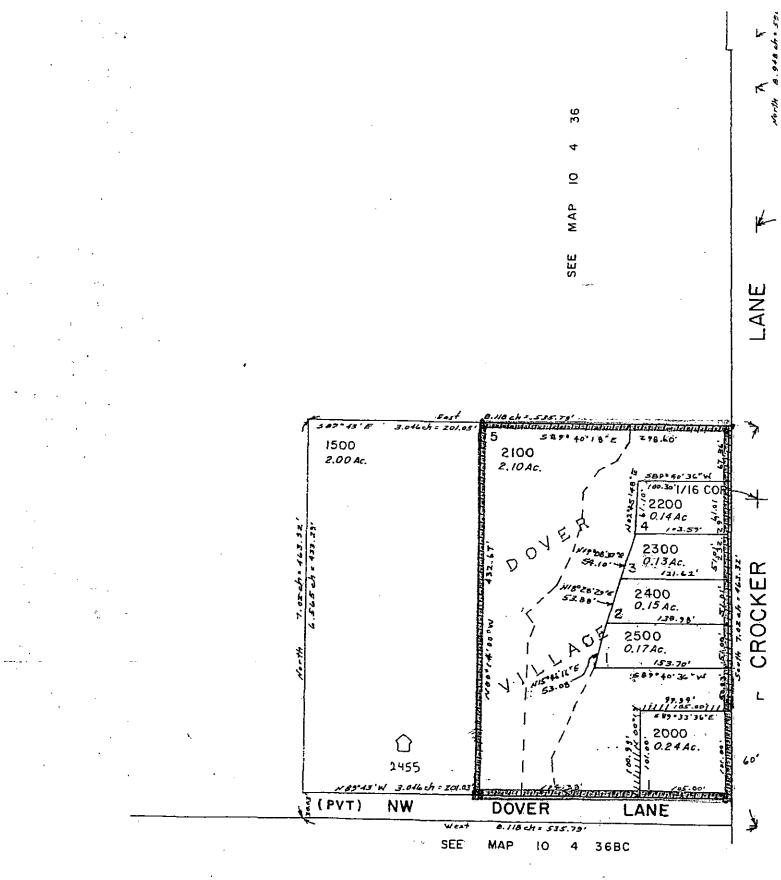
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EXHIBIT "A"

Record Owner	Property Description	Original Assessment	Current <u>Amount Owe</u>	Segregated ed <u>Amount</u>
One Forty Six LLC 146 NW 28 th St Corvallis, OR 97330	Acct. #: IMPAS56161 Desc: 10S-04W-36BB-01900 Acreage: .20 acres Tax Acct. #'s 0416468 Site: Acreage	\$19,774.42	\$19,034.38	(-\$19,034.38)
One Forty Six LLC 146 NW 28 th St Corvallis, OR 97330	Acct. #: IMPAS56162 Desc: 10S-04W-36BB-01800 Acreage: 2.49 acres Tax Acct. #'s 0416469 Site: Acreage	\$44,695.66	\$43,022.97	(-\$43,022.97)
One Forty Six LLC 146 NW 28th St Corvallis, OR 97330	Acct. #: IMPAS56162A* Desc: 10S-04W-36BB-02100 Tax Acct. #: 0416469, 2.10 ac Site: Dover Village Subdivisio		\$-0-	\$12,411.47
One Forty Six LLC 146 NW 28 th St Corvallis, OR 97330	Acct. #: IMPAS56162B* Desc: 10S-04W-36BB-02200 Tax Acct. #: 0418023, .14 acro Site: Dover Village Subdivisio		\$-0-	\$12,411.47
One Forty Six LLC 146 NW 28 th St Corvallis, OR 97330	Acet. #: IMPAS56162C* Desc: 10S-04W-36BB-02300 Tax Acet. #: 0418024, .13 acro Site: Dover Village Subdivisio		\$-0-	\$12,411.47
One Forty Six LLC 146 NW 28 th St Corvallis, OR 97330	Acct. #: IMPAS56162D* Desc: 10S-04W-36BB-02400 Tax Acct. #: 0418025, .15 acro Site: Dover Village Subdivisio		\$- 0-	\$12,411.47
One Forty Six LLC 146 NW 28 th St Corvallis, OR 97330	Acct. #: IMPAS56162E* Desc: 10S-04W-36BB-02500 Tax Acct. #: 0418026, .17 acr Site: Dover Village Subdivisio		\$-0-	\$12,411.47

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