ORDINANCE NO. 5616

AN ORDINANCE LEVYING A CHARGE UNDER THE PROVISIONS OF ALBANY DEVELOPMENT CODE SECTION 12.200 FOR A NORTH ALBANY STREET IMPROVEMENT ASSURANCE AGAINST PROPERTIES DESCRIBED AS TAX LOTS 1800 AND 1900, OF PARCEL 10S-04W-36BB, AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Charges are hereby levied against the following described properties.

One Forty Six LLC 146 NW 28 th Street Corvallıs, OR 97330-5305	Acct#: IMPAS04271* Desc: 10S-04W-36BB-01900 Site: Land only, to be platted Dover V Tax Acct#: 416469; SD-04-04, Lot 1	
One Forty Six LLC 146 NW 28 th Street Corvallis, OR 97330-5305	Acct#: IMPAS04272* Desc: 10S-04W-36BB-01800 Site: Land only, to be platted Dover V Tax Acct#: 416468; SD-04-04, Lots 2	

Said charges are for the non-oversized portion of future arterial and collector streets within the North Albany area. City of Albany Land Development Code states that funds for future public improvements are required as a condition of development and are collected by the City from the developers of the property. Ordinance No. 5149 authorized the establishment of a per-foot cost for the future non-oversized portion of the improvements. Ordinance No. 5359 established the fee to be financed by the City through a method of installment payment.

Section 2: The costs for the Improvement Assurance fees described in Section 1 are as follows:

\$194 (Improvement Assurance Rate) x 332.32 (Front Footage) = \$64,470.08 Tax Lot 1800 = 230.39' x \$194 = \$44,695.66 Tax Lot 1900 = 101.93' x \$194 = \$19,774.42

Note: This charge is calculated using Resolution No. 5039, which established a rate of \$194 a front foot on September 8, 2004.

<u>Section 3</u>: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health, and safety of the citizens of the City of Albany, an emergency is hereby declared to exist. This ordinance will be in full force and effect immediately upon its passage by the Council and approval by the Mayor

Passed by Council: April 27, 2005

Approved by Mayor: April 27, 2005

Effective Date: April 27, 2005

harles aran

ATTEST: Detty Jauguell City Clerk COLLECTOR SEWER IN-LIEU OF ASSESSMENT 04/20/05 15 16 12

Description Name/Address
 PART PLAT 02-02
 10-04W-36BB-01800

 Lot-003
 Blk-000
 DOVER VILLAGE-CROCKER LN

 04/27/05
 0416468
 11229
ONE FORTY SIX LLC 146 NW 28TH CORVALLIS OR 97330-5305 SSCCN04271* 5,074 00 ONE FORTY SIX LLC PART PLAT 02-02 10-04W-36BB-01800 Lot-003 Blk-000 DOVER VILLAGE-CRO Lot-003 Blk-000 DOVER VILLAGE-CROCKER LN 04/27/05 0416468 11230 SSCCN04230-146 NW 28TH CORVALLIS OR 97330-5305 SSCCN04272* 5,074 00
 ONE FORTY SIX LLC
 PART PLAT 02-02
 10-04W-36BB-01900

 Lot-002
 Blk-000
 DOVER VILLAGE-CROCKER LN

 146 NW 28TH
 04/27/05
 0416469
 11231
CORVALLIS OR 97330-5305 SSCCN04273* 5,074 00 _____

Report total .

TUTHE PORT AN ANY A MUNICIPAL

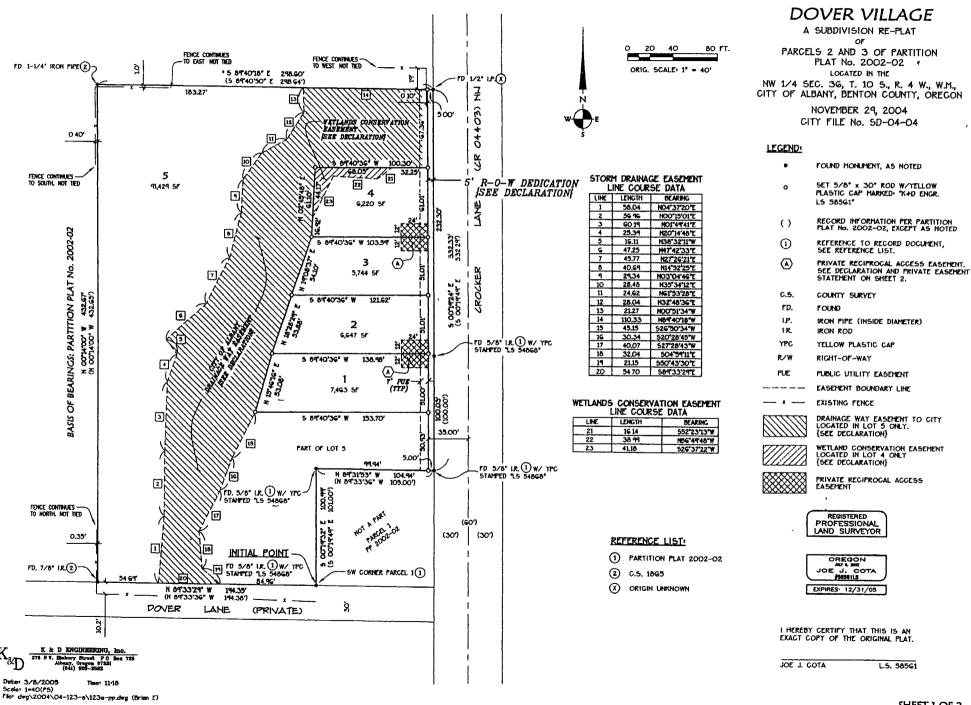
15,222 00

and the second second second

regerate del universit

and the second particular second s

PROPOSED FINAL PLAT - File SD-04-04 - (Dover Village)



SHEET 1 OF 2

