ORDINANCE NO. 5609

AN ORDINANCE LEVYING A CHARGE UNDER THE PROVISIONS OF ALBANY DEVELOPMENT CODE SECTION 12.200 FOR A NORTH ALBANY STREET IMPROVEMENT ASSURANCE AGAINST PROPERTY DESCRIBED AS TAX LOT 100, OF PARCEL 10S-04W-35DC, AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Charges are hereby levied against the following described property.

Timbergreen Homes, LLC	Acct#:	IMPAS02094*	\$ 40,561.52
c/o Steve Wagener	Desc:	10S-04W-35DC-00100	
4624 Osborn Drive SE	Site:	Land only, to be platted as Scenic Hill	, SD-04-03
Turner, OR 97392	Tax Acct#:	016851	

Said charges are for the non-oversized portion of future arterial and collector streets within the North Albany area. City of Albany Land Development Code states that funds for future public improvements are required as a condition of development and are collected by the City from the developers of the property. Ordinance No. 5149 authorized the establishment of a per-foot cost for the future non-oversized portion of the improvements. Ordinance No. 5359 established the fee to be financed by the City through a method of installment payment.

Section 2: The total cost for the Improvement Assurance fee described in Section 1 is as follows:

194 (Improvement Assurance Rate) x (263.08' - 54' (developer improved)) = 40,561.52

Note: This charge is calculated using Resolution No. 5039, which established a rate of \$194 front foot on September 8, 2004.

<u>Section 3</u>: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health, and safety of the citizens of the City of Albany, an emergency is hereby declared to exist. This ordinance will be in full force and effect immediately upon its passage by the Council and approval by the Mayor.

Passed by Council: February 9, 2005

Approved by Mayor: February 9, 2005

Effective Date: February 9, 2005

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ATTEST:

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IMPROVEMENT ASSURANCE FEE 02/02/05 10 54:55

Name/Address		Description		
TIMBERGREEN HOMES, C/O STEVE WAGENER	LLC	ACREAGE	10-04W-35DC-00100 SCENIC HILLS SUB PDG	
4624 OSBORN DRIVE TURNER, OR	SE 97392	02/09/05 0016851 IMPAS02094*	11210 40,561 52	

Report total... 40,561.52



