

ORDINANCE NO. 5608

AN ORDINANCE LEVYING A CHARGE UNDER THE PROVISIONS OF ALBANY DEVELOPMENT CODE SECTION 12.200 FOR A NORTH ALBANY STREET IMPROVEMENT ASSURANCE AGAINST PROPERTIES DESCRIBED AS TAX LOTS 503 AND 605, OF PARCEL 10S-04W-36DC, AND TAX LOT 407, OF PARCEL 10S-04W-36DB, AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Charges are hereby levied against the following described properties.

Tangent I P Inc. 1305 Spencer Mountain Dr. NW Albany, OR 97321	Acct#: IMPAS02091* Desc: 10S-04W-36DC-00503 Site: Land only, to be platted Northwood Sub Tax Acct#: 417258; SD-10-03, 1.31 acres	\$6,356.84
Tangent I P Inc. 1305 Spencer Mountain Dr. NW Albany, OR 97321	Acct#: IMPAS02092* Desc: 10S-04W-36DB-00407 Site: Land only, to be platted Northwood Sub Tax Acct#: 413040; SD-10-03, 3.25 acres	\$15,770.78
Tangent I P Inc. 1305 Spencer Mountain Dr. NW Albany, OR 97321	Acct#: IMPAS02093* Desc: 10S-04W-36DC-00605 Site: 1305 Spencer Mountain Dr NW; to be Northwood Sub Tax Acct#: 417023; SD-10-03, 8.38 acres	\$40,664.36

Said charges are for the non-oversized portion of future arterial and collector streets within the North Albany area. City of Albany Land Development Code states that funds for future public improvements are required as a condition of development and are collected by the City from the developers of the property. Ordinance No. 5149 authorized the establishment of a per-foot cost for the future non-oversized portion of the improvements. Ordinance No. 5359 established the fee to be financed by the City through a method of installment payment.

Section 2: The costs for the Improvement Assurance fees described in Section 1 are as follows:

$\$194$  (Improvement Assurance Rate) x 323.67 (Front Footage) =  $\$62,791.98$   
Tax Lot 503 is 1.31 acres = 10.12% x  $\$62,791.98$  =  $\$6,356.84$   
Tax Lot 407 is 3.25 acres = 25.12% x  $\$62,791.98$  =  $\$15,770.78$   
Tax Lot 605 is 8.38 acres = 64.76% x  $\$62,791.98$  =  $\$40,664.36$

Note: This charge is calculated using Resolution No. 5039, which established a rate of \$194 a front foot on September 8, 2004.

Section 3: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health, and safety of the citizens of the City of Albany, an emergency is hereby declared to exist. This ordinance will be in full force and effect immediately upon its passage by the Council and approval by the Mayor.

Passed by Council: February 9, 2005

Approved by Mayor: February 9, 2005

Effective Date: February 9, 2005

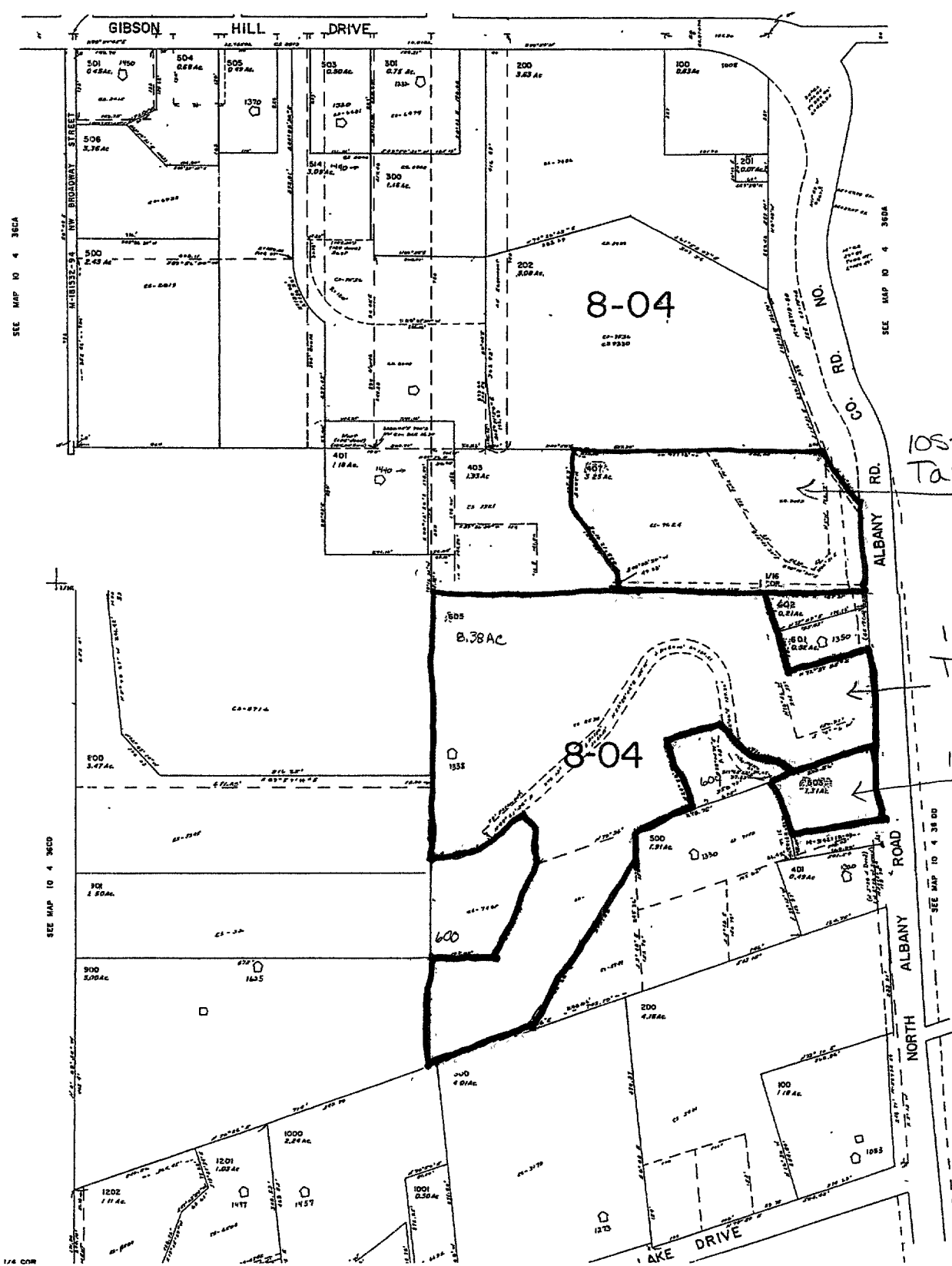
  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

IMPROVEMENT ASSURANCE FEES  
 02/02/05 14.41:12

Name/Address	Description	
TANGENT I P INC	ACREAGE	10-04W-36DC-00503
1305 SPENCER MOUNTAIN NW	02/09/05 0417258	NORTHWOOD SUB PENDING
ALBANY, OR 97321	IMPAS02091*	11211
		6,356.84
TANGENT I P INC	ACREAGE	10-04W-36DB-00407
1305 SPENCER MOUNTAIN NW	02/09/05 0413040	NORTHWOOD SUB PENDING
ALBANY, OR 97321	IMPAS02092*	11212
		15,770.78
TANGENT I P INC	ACREAGE	10-04W-36DC-00605
1305 SPENCER MOUNTAIN NW	02/09/05 0417023	NORTHWOOD SUB PENDING
ALBANY, OR 97321	IMPAS02093*	11213
		40,664.36
Report total...	62,791.98	



SEE MAP TO 4 38CA

SEE MAP TO 4 38DA

SEE MAP TO 4 38CD

SEE MAP TO 4 38DD

105-04W-36DB  
Tax Lot 407

105-04W-36AC  
Tax Lot 605

105-04W-360C  
Tax Lot 503