

ORDINANCE NO. 4961

AN ORDINANCE AMENDING ALBANY MUNICIPAL CODE CHAPTER 3.04.020, PRIVILEGE TAX - ELECTRICAL POWER AND LIGHT BUSINESS, AMOUNT OF TAX, AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: Albany Municipal Code Chapter 3.04, Privilege Tax--Electrical Power and Light Business, Section 3.04.020, Amount of Tax, is hereby amended to read as follows:

3.04.020 Amount of tax. The occupational tax upon the electric light and power business for the privilege of engaging in business within the city is hereby continued. The tax shall be in an amount equal to ~~three and one-half~~ five percent of the gross revenue of the business during the calendar month next preceding the date of payment of tax, less the deductions and exclusions herein provided.

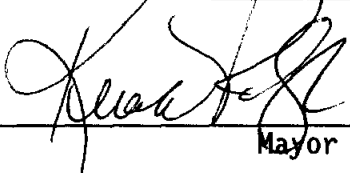
Section 2: Effective Date. The privilege tax increase is effective July 1, 1991.

Section 3: Emergency Clause. Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health, and safety of the citizens of the city of Albany, Oregon, an emergency is hereby declared to exist; and this ordinance shall be in full force and effect immediately upon its passage by the Council.

Passed by Council: June 12, 1991

Approved by Mayor: June 13, 1991

Effective Date: June 12, 1991



Mayor

ATTEST:



City Recorder