

ORDINANCE NO. 2593

AN ORDINANCE AMENDING ORDINANCE NO. 2585, SECTION 2, SUB PARAGRAPH A4 THEREOF

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

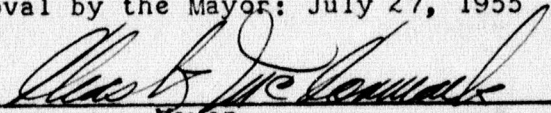
Section 1: Ordinance No. 2585, Section 2, Sub section A4, thereof be and the same is hereby amended to read as follows:

"4. Furnish an annual bond to the City in the sum of \$2,000.00, the total aggregate liability or the surety for all claims which arise shall be limited to the payment of \$2,000.00 to assure faithful performance on the part of the contractor. This will be an indemnity bond payable to the City in the amount of loss incurred for reason of the contractor failing to fulfill the terms of his contract".

Section 2: Emergency. Inasmuch as the immediate passage of this Ordinance is necessary for the immediate preservation of the peace, health and safety of the citizens of the City of Albany, Oregon, an emergency is hereby declared to exist. This Ordinance shall be in full force and effect immediately upon its passage by the Council and approval by the Mayor.

Passed by the Council: July 27, 1955

Approval by the Mayor: July 27, 1955



Mayor

ATTEST:



City Recorder