

ORDINANCE NO. 2306

AN ORDINANCE WAIVING INTEREST ACCUMULATED ON ASSESSMENT AGAINST SCHOOL DISTRICT 5 ESTABLISHED BY ORDINANCE NO. 1838.

Whereas, previous to this date the Council of the City of Albany did establish an assessment against School District 5 for certain street improvements and

Whereas, pursuant to the requirements of such liens there was due and owing the City of Albany the sum of \$380.00 as interest thereon and,

Whereas, the Council of the City of Albany has considered the problem and is fully apprised of the facts therein and it appearing that the interest assessments have not been paid by School District 5, a school district organized under the laws of the State of Oregon, for reasons of a change of administration and failure of the lien claim to be brought before that body at the proper time in order to save the interest thereon,

The people of the City of Albany do ordain as follows:

That the amount of \$2339.90 heretofore tendered to the City of Albany be accepted as payment in full for the assessment lien established by Ordinance No. 1838 against School District 5 for certain street improvements described therein and hereby waive any and all interest due thereon.

Passed by the Council 8-8-1951

Approved by the Mayor 8-14-1951

ATTEST:

E. J. Fortmiller
Recorder

Ln Bain
Mayor