

ORDINANCE No. 1203

UNITED STATES OF AMERICA
STATE OF OREGON
COUNTY OF LINN

CITY OF ALBANY
Funding Bond-1925 Series

Number _____

\$1,000.00

KNOW ALL MEN BY THESE PRESENTS: That the City of Albany, County of Linn, State of Oregon, for value received hereby agrees and promises to pay to the bearer the sum of One Thousand and no/100 Dollars (\$1,000.00), in Gold Coin of the United States of America, on the presentation and surrender of this obligation, on the first day of October, A.D., 1945, without grace, with interest thereon from the date hereof until redeemable, at the rate of five per centum (5%) per annum, payable semi-annually in like Gold Coin, on the first day of October, and the first day of April, each of the proper coupons hereto annexed, principal and interest, payable at the a Fiscal Agency of the State of Oregon, in the City of New York, N.Y.

This bond is one of a series authorized by Section 114 of Article VI, of Chapter IV, of the Charter of the City of Albany, Oregon, adopted by a vote of the people of said City at the special election therein held on the 20th day of July, 1925, authorizing and empowering the Mayor and Council of said City to issue and sell the general obligation bonds of said City for the purpose of funding the warrant indebtedness then outstanding against the general fund of said City, and is a general obligation of the City of Albany, Oregon, aforesaid; and it is further certified and recited that all acts, conditions and things, required to exist, or to be done, by the constitution and laws of the State of Oregon and by the Charter of the City of Albany, Oregon, precedent to and in the issuance of this bond, have happened and have been duly and regularly performed as required by law, and this bond, together with all other indebtedness of said City of Albany does not exceed any constitutional, statutory, or charter limitation thereunder.

This bond is one of an issue of thirty-five (35) bonds of like date, tenor and denomination, issued by the City of Albany, Oregon, for the purpose of funding the warrant indebtedness of said City outstanding July 20th, 1925, against the general fund of said City, and in accordance with, under, and pursuant to the authority of the Charter of said City of Albany.

This bond is redeemable at the option of the City of Albany upon the payment of the face value thereof, with accrued interest to the date of the payment of any semi-annual coupon period, at, or after, ten (10) years from the date hereof, provided that notice of the intention of said City to so redeem the same, shall have first been published once each week for two (2) consecutive weeks in a daily newspaper of general circulation, published in Albany, Oregon, providing that upon a certain date, not less than one month from the time of the first publication of such notice that said City intends to redeem and pay such bond, or bonds, stating the number or numbers, thereof.

IN WITNESS WHERE the City of Albany, Oregon, by its Council, has caused this bond to be signed by the Mayor, and countersigned, by the Recorder, of said City, under the corporate seal of the City of Albany, Oregon, and each of the interest coupons hereto attached to be executed by the lithographed fac-simile signature of such Mayor and Recorder, this the first day of October, 1925.

J. H. ROBNETT,
Mayor

Countersigned:
F. P. NUTTING,
Recorder of the City of Albany, Oregon.

(SEAL)

(Form of Coupon)

Coupon
Number

\$25.00

On April 1, 19_____
On October 1, 19_____

THE CITY OF ALBANY, OREGON

will pay to the bearer the sum of Twenty-Five and no/100 Dollars (\$25.00) in Gold Coin of the United States of America, at the Fiscal Agency of the State of Oregon, in the City of New York, N.Y., on the _____ day of _____, 19_____, being six months interest on the City of Albany Funding Bond, 1925 Series, unless said bond is sooner redeemed as therein provided, which redemption shall render this coupon void.

No. _____

J. H. ROBNETT,
Mayor

Countersigned:
F. P. NUTTING,
Recorder of the City of Albany,
Oregon.

