This year

UNITED STATES OF AMERICA STATE OF OREGON COUNTY OF LINN

CITY OF ALBANY Funding Bond-1925 Series

Number

111

.\$1,000.00

KNOW ALL MEN BY THESE PRESENTS: That the City of Albany, County of Linn, State of Oregon, for value received hereby agrees and promises to pay to the bearer the sum of One Thousand an no/100 Dollars (\$1,000.00), in Gold Coin of the United States of America, on the presentation and surrender of this obligation, on the first day of October, A.D., 1945, without grace, with interest thereon from the date hereof until redeemable, at the rate of five per centum (5%) per annum, payable semi-annually in like Gold Join, on the first day of October, and the first day of April, each of the proper coupons hereto annexed, principal and interest, payable at the a Biscal Agency of the State of Oregon, in the City of New York, N.Y. pay-

This bond is one sof a series authorized by Section 114 of Article VI, of Chapter IV, of the Charter of the City of Albany, Oregon, adopted by a vote of the people of said Cityat the special election therein held on the 20th day of July, 1925, authorizing and empowering the Mayor and Council of said City to issue and sell the general obligation bonds of said City for the purpose of funding the warrant indebtedness then outstanding against the general fund of said City, and is a general obligation of the City of Albany, Oregon, aforesaid; and it is further certified and recited that all acts, conditions and things, required to exist, or to be done, by the constitution and laws of the State of Oregon, and by the Charter of the City of Albany, Oregon, precedent to and in the issuance of this bond, have happened and have been duly and regularly performed as required by law, and this bond, together with all other indebtedness of said City of Albany. by law, and this bond, together with all other indebtedness of said City of Albany does not exceed any constituional, statutory, or charter limitation thereunder.

This bond is one of an issue of therty-five (35) bonds of like date, tenor and denomination, issued by the City of Albany, Oregon, for the purpose of funding the warrant indebtedness of said City outstanding July 20th, 1925, against the general fund of said City, and in accordance with, under, and pursuant to the authority of the Charter of said City of Albany.

This bond is redeemable at the option of the City of Albany upon the payment of the face value thereof, with accrued interest to the date of the payment of any semi-annual coupon period, at, or after, ten (10) years from the date hereof, provided that notice of the intention of said Cit; to so redeem the same, shall have first been published once each week for two (2) consecutive weeks in a drily newspaper of general circulation, published in Albany, Oregon, providing that upon a certain date, not less than one month from the time of the first publication of such notice that said City intends to redeem and pay such bond, or bonds, stating the number or numbers, thereof. the number or numbers, thereof.

IN WITNESS WHERE the City of Albany, Oregon, by its Council, has caused this bond to be signed by the Mayor, and countersigned, by the hedorder, of said City, under the corporate seal of the City of Albany, Oregon, and each of the interest coupons hereto attached to be executed by the lithographed fac-simile signature of such Mayor and Recorder, this the first day of October, 1925.

J. H. ROBNETT. Mayor

Countersigned:

F.P. NUTTING, Recorder of the City of Albany, Oregon.

(BEAL)

(Form of Coupon)

Coupon Number

\$25.00

On April 1, 19
On October 1, 19
THE CITY OF ALBANY, OREGON
Will pay to the bearer the sum of Twenty-Five and no/100 Dollars (\$25.00) in Gold

Coin of the United States of America, at the Fiscal Agency of the State of Oregon, in the City of New York, N.Y., on the day of 1925 Series, unless said bond months interest on the City of Albany Funding Bond, 1925 Series, unless said bond is sooner redeemed as therein provided, which redemption shall render this coupon Toid. No.

J. H. HOBNETT, Mayor

Countersigned: F.P. NUTTING. Recorder of the City of Albany, Oregon.

ORDINANCE NO. 1203

Section 9. That the Mayor and the Recorder of the City of Albany, Oregon, are hereby authorized and required to make, execute and deliver on behalf of the City of Albany, Oregon, amendmentalexamentalex

Section 10. That on account of the peace, health and safety of the people of the City of Albany, an emergency is hereby declared to exist, and this ordinance shall become in full force and effect immediately after its passage by the Council and approval by the Mayor.

Passed by the Council August 12, 1925. Approved by the Mayor August 12, 1925.

J. H. ROBUSTI Layor.

ATTEST: --

7.P. Mutting, Recorder of the City of Albany.

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STATE OF ORGON, County of Linn,

County of Linn,

I, F.P.Nutting, Recorder of the City of Albany, Linn
County, Oregon, do hereby certify that the foregoing and annexed copy of Ordimance No. 1203 has been by me carefully compared with the original Ordinance
Bill No. 1302, now on file in my office, and that it is a true and correct copy
of all of said Ordinance Bill No. 1302, passed by the Council August 12, 1925
and approved by the Mayor August 12, 1925.

WITNESS my hand and official signature and the seal of
the City of Albany this 17th day of August, 1925.

Recorder of the City of Albany.